



# PAR LITE

**Faster, Simpler, Smarter**

Launch Date : 01 Dec 2025

# PAR LITE

## FACT SHEET



Business Package



Fact Sheet

### Property All Risks (PAR) Lite

AIG Property All Risks (PAR) Lite is designed to offer a simplified, pre-underwritten solution across seven industry sectors.

Designed for micro, small and medium-sized enterprises, PAR Lite offers essential cover for Fire, Perils and Accidental Damage; conveniently combined with Daily Cash, Burglary, Money and Public Liability to suit individual business needs. Discover a breakdown of the sum insured options available to suit your client's budget, plus a range of our high-level underwriting criteria with the relevant, pre-set premiums for your client's occupation within the appended information sheet.

#### Key Features

- Faster:** Simplified product to ease the process of securing your client's business
- Simpler:** First loss coverage without average basis
- Smarter:** Coverage certainty with flexible sums insured to suit affordability.

#### Industry Sectors



#### Packaged Cover & Flexible Sums Insured

Included Cover	Maximum Sum Insured payable (MYR). Select a Sum Insured that best suits your client's needs.		
Property All Risks*	100,000	150,000	300,000
Daily Cash**	250 per day	500 per day	750 per day
Burglary	30,000	50,000	75,000
Money	a) On Premises	2,500	5,000
	b) In Transit	2,500	5,000
Public Liability***	300,000	500,000	1,000,000

Notes:

\* Property All Risks cover for:

- Contents, Fixtures and Fittings incl Renovations and Signboards
- Plant and Machinery
- Stock-in-trade including held in trust/commission.

\*\* Daily Cash up to 100 Days.

\*\*\* Public Liability - Food Poisoning sub-limit MYR10,000 is applicable for PIAM codes 1106, 1202, 1208, 2902, 2905

#### Optional Cover Add-ons

For clients who require additional coverage, PAR Lite offers the flexibility to select from a range of optional add-ons.

1	Electronic Equipment
2	Employers Liability
3	Fidelity Guarantee
4	Group Personal Accident
5	Machinery Breakdown
6	Workmen's Compensation

This brochure is intended as a guide only. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording. Availability and terms and conditions of coverage are subject to underwriting and application criteria. Information is as at December 2025 and is subject to change

The benefits payable under eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AIG Malaysia Insurance Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))



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Property All Risks (PAR) Lite is underwritten by AIG Malaysia Insurance Berhad (200701037463) which is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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MYPARB202512

# PAR LITE

## INFORMATION SHEET



Beauty Services



Education



Food & Beverage



Healthcare



Hospitality



Retail



Office

*Please refer to your Branch / Sales Manager for the Information Sheet*

# PAR LITE

## PRODUCT DISCLOSURE SHEET



### PROPERTY ALL RISKS (PAR) LITE

#### PRODUCT DISCLOSURE SHEET

26 September 2025

Dear Customer

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on the Property All Risks (PAR) Lite Policy. Be sure to also read the policy wordings for full terms and conditions.

Other customers have read this PDS and found it helpful; you should read it too.

#### PROPERTY ALL RISKS (PAR) SECTION

##### 1. What is this product about?

This policy provides you with coverage for your Property Insured against accidental physical loss of or damage whilst in the Insured Location of Risk.

##### 2. Know Your Coverage:

This Policy covers:	This Policy excludes:
<ul style="list-style-type: none"><li>This policy covers loss or damage to your Property Insured due to fire, lightning and all other extraneous perils excluding flood.</li></ul>	<ul style="list-style-type: none"><li>Faulty or defective design materials or workmanship, gradual deterioration</li><li>Interruption of water supply, gas, electricity or fuel systems</li><li>Cost of normal upkeep, normal making good and the maintenance</li><li>Any fraudulent scheme, trick, device or false pretence</li><li>Crime, acts of infidelity or acts of dishonesty</li><li>Disappearance, unexplained or inventory shortage</li><li>Cracking, fracturing, collapse or overheating of boilers, economizers, vessels, tubes or pipes</li><li>Mechanical or electrical breakdown, or derangement of machinery or equipment</li><li>False programming, punching, labelling or inserting</li><li>Documents, manuscripts, plans, drawings, designs, patterns, moulds or computer system records</li><li>Vehicles licensed for road use</li><li>Property in transit</li><li>Livestock, growing crops or trees</li><li>Offshore property</li><li>Machinery during installation, removal, dismantling, re-erection</li><li>Property undergoing alteration, repair, testing, installation or servicing</li><li>Property in course of manufacture or processing operations</li></ul>





# PAR LITE – Information Sheet

## Step 1

Information Sheet – complete the details required and save to your desktop

### Important Notice

1. Insurance under the Property All Risks section is on a First Loss basis up to the limit stated in the respective plan. The Average Clause is deleted for this section.
2. The building was built after 1945.
3. The building is of Class 1A construction (brick/concrete walls and roofed with non-combustible material) or Class 1B construction (partly brick/concrete walls and partly non-combustible materials and roofed with non-combustible material).
4. There is no extension to the building.
5. All entrances to the building are protected with collapsible gate/roller shutter/glass door/iron grilles and padlocks.
6. There is one unit of approved, serviced and non-expired portable fire extinguisher on each storey/floor.
7. If cold rooms are present, they occupy less than 15% of the building area.
8. The building is not shared with other tenants.
9. There have been no claims in the last three (3) years.
10. The proposer has never been declined, cancelled, refused renewal or subject to any special terms by any other insurance company.
11. There has been no adverse insurance history, bankruptcy/liquidation or criminal activity.

### Proposer Details

Insured Name _____	Tax Identification number (TIN) _____
Company _____	Sales and Services Tax Registration No _____
Registration No _____	

### Business Address (Location of Risk)

Unit No and Floor No _____	Building Name _____	Postal Code _____	City _____
Street No and Name _____	Garden Name _____	State _____	Free Trade Zone <input type="checkbox"/> Not in Free Trade Zone <input type="checkbox"/>
Mailing Address Same as Business Yes <input type="checkbox"/> No <input type="checkbox"/>			

### Contact Information

Contact Name _____	Email Address _____	Mobile No _____	Website _____
--------------------	---------------------	-----------------	---------------

Search by Claim #, Customer ID, Customer Name, Policy # or Vehicle #

I want to

Customise



A&H and Travel Claim



Launch Merimen



Launch myFiles



Launch PRIME



Create SME Quote



Launch Travel

My Performance ⓘ

MTD | YTD

Gross Premium Written for this month as of today.

0.00 MYR

Oct, 2024  
(Full Month)

12,816.85

Oct, 2025  
(As of Today)

0.00

0 6.5K 13K

GPW (MTD) (MYR)

For more details, click on the bar chart.

# Step2

Login to Agent Portal &  
Click "Create SME Quote"

# Step3

## Selecting the correct package

At transact landing page please select **"Standard SME Package"**



Transact

Abort Help

### Policy Details

Intermediary	<input type="text"/>	<input type="button" value="Search"/>	
Product	APAC SME	Package Type	Please Select...
Policy No		Currency	Please Select...
Quote No			[Updated 1] Standard SME Package
Policy Start Date	<input type="text"/>	Policy End Date	MY Non-Tariff Package
Insured Name	<input type="text"/>		

### Transaction Details

Transaction Type	Quotation	First Processed By
Transaction Status	Unfinished	Last Modified By
Gross Premium		Last Modified Date

### Add Risk Details



## Select Occupation

Please enter or select the Occupation

Search Occupation

conve

Industry

Convenience Stores

Group

Conveyor or Conveying System Manufacturing

Mini Marts, Convenience Stores and Provision Shops

Occupation

Mini Marts, Convenience Stores and Provision Shops Storage

Primary Occupation

AIG Occupation

PIAM Occupation

If you are unsure of the exact occupation, please contact AIG to assist in your selection.

# Step3

# Sample

## RETAIL – Occupation Lists

SEARCH OCCUPATION	AIG OCCUPATION	PIAM CODE	PIAM OCCUPATION	SEARCH OCCUPATION <sup>2</sup>	AIG OCCUPATION <sup>2</sup>	PIAM CODE <sup>2</sup>	PIAM OCCUPATION <sup>2</sup>
Sundry and Provision Shops	5499	1102	General Merchandise - Non Hazardous	Golf Equipment Retailing	5941	1102	General Merchandise - Non Hazardous
Convenience Stores	5499	1102	General Merchandise - Non Hazardous	Game and Toy Retailing	5945	1102	General Merchandise - Non Hazardous
Fruit and Vegetable Retailing	5431	1102	General Merchandise - Non Hazardous	Menswear Retailing	5611	1102	General Merchandise - Non Hazardous
Meat Retailing	5421	1102	General Merchandise - Non Hazardous	Womenswear Retailing	5621	1102	General Merchandise - Non Hazardous
Fresh Poultry Retailing	5499	1102	General Merchandise - Non Hazardous	Childrens' and Infants' Clothing Retailing	5641	1102	General Merchandise - Non Hazardous
Fresh Fish and Seafood Retailing	5421	1102	General Merchandise - Non Hazardous	Footwear Retailing/Shoe Retailing	5661	1102	General Merchandise - Non Hazardous
Bread or Cake Retailing	5461	1102	General Merchandise - Non Hazardous	Luggage and Handbag Retailing	5948	1102	General Merchandise - Non Hazardous
Health Food and Health Supplements Retailing	5499	1102	General Merchandise - Non Hazardous	Bridal and Christening Wear Retailing	5621	1102	General Merchandise - Non Hazardous
Coffee, Cocoa and Tea Retailing	5499	1102	General merchandise - Non hazardous	Uniform Clothing Retailing	5699	1102	General Merchandise - Non Hazardous
Edible Oil and Fats Retailing	5499	1102	General merchandise - Non hazardous	Cosmetic, Perfume and Toiletries Retailing	5999	1102	General Merchandise - Non Hazardous
Specialised Food Retailing nec	5499	1102	General Merchandise - Non Hazardous	Medicinal and Pharmaceutical Products, Western Retailing	5912	1102	General Merchandise - Non Hazardous
Beer, Wine and Liquor Retailing	5921	1102	General Merchandise - Non Hazardous	Chinese Medicine Shops	5912	1102	General Merchandise - Non Hazardous
Spices Retailing	5499	1102	General merchandise - Non hazardous	Leather and PVC Products Retailing	5948	1102	General merchandise - Non hazardous
Dairy Produce Retailing	5451	1102	General merchandise - Non hazardous	Hair and Beauty Products Retailing	5999	1102	General Merchandise - Non Hazardous
Baking Ingredients Retailing	5499	1102	General Merchandise - Non Hazardous	Costume Jewellery Retailing	5632	1102	General Merchandise - Non Hazardous
Organic Food Retailing	5499	1102	General Merchandise - Non Hazardous	Watch and Clock Retailing	5944	1102	General Merchandise - Non Hazardous
Tea Leaves and Accessories Retailing	5499	1102	General Merchandise - Non Hazardous	Pewterware Retailing	5944	1102	General Merchandise - Non Hazardous

# Step4

# Policy Details

- TIN
- New BRN
- Contact Name / Email / No

Currency: MYR

Help | Abort Transaction | Save and Exit

## Policy Details

Insured Type \*

Insured Name \*

Tax Identification Number

Company Registration Number \*

Sales and Services Tax Registration Number

## Business Address

Unit No and Floor No

Street No and Name

Postcode \*

State \*

Mailing Address Same as Business \*  Yes  No

Building Name

Garden Name

City \*

Free Trade Zone  Not In Free Trade Zone

## Contact Information

Contact Name \*

Contact Email Address

Website

Document Delivery to Insured \*

Contact Mobile Number

Contact Direct Phone Number

Office Telephone Number

Office Facsimile Number

## Other Details

Primary Occupation \* **47115 - Convenience Stores**

AIG Occupation **5499 - Miscellaneous Food Stores**

PIAM Occupation **1102 - General Merchandise - Non Hazardous**

What year was business established

No of employees in your company \*

## Policy Details

▶ Location Sections

▶ Policy Wide Sections

Loss History

Financial Interest

Premium Details

# Step4

## Location Sections

Click Construction to determine construction class/type

Currency: MYR

Help | Abort Transaction | Save and Exit

### Location Address

Copy Location | Delete Location

Unit No and Floor No	<input type="text"/>	Building Name	<input type="text"/>
Street No and Name	<input type="text"/>	Garden Name	<input type="text"/>
Postcode *	<input type="text"/>	City/Locality *	<input type="text"/>
State *	Wilayah Persekutuan	Free Trade Zone	Not In Free Trade Zone

Copy business address

### Location Details

Primary Occupation \* 47115 - Convenience Stores [Change Occupation](#)

AIG Occupation 5499 - Miscellaneous Food Stores

PIAM Occupation 1102 - General Merchandise - Non Hazardous

Hazard Grade 6

Construction Type \* **1A** [Construction](#)

← Only applicable to construction class 1A or 1B →

[Fire Protection](#)

Is Insured a Tenant or an Owner \*  Tenant  Owner

### Security

CCTV  Roller Shutter/Glass Door/Collapsible Iron Gate/Metal Door/Wooden Door

Padlocks/Deadlocks on all doors  Iron Bars/Grilles on all windows

Watchmen \* None

Burglar Alarm \* None

### Surrounding Exposure

Does the Insured/tenant occupy the whole unit/building in which they are located \*  Yes  No

Are there any industrial or warehouse businesses within 20 metres of the insured's building \*  Yes  No

### Policy Details

#### Location Sections

1 +

#### Location Details

Property

Property Subsections

Liability

#### Policy Wide Sections

Loss History

Financial Interest

Premium Details

# Step4

## Policy Details

- construction
- fire protection

**AIG** Close X

### Construction

Year of Construction \*

Wall Classification \*

Floor Construction \*

External Cover of Roof entirely of non combustibile materials \*  Yes  No

Roof Trusses/Frames Materials \*

Number of floors in building \*

Are there any cold rooms in the premises \*

**Continue**

**AIG** Close X

### Fire Protection

**Internal Appliances:**

Number of Portable Extinguishers

Internal Hydrants (Public Mains)  Hose Reels

Dry Riser  Internal Hydrants (Independent)

Automatic Alarm  Wet Riser

**External Appliances:**

External Hydrants (Public Mains)  External Hydrants (Ind & Manual)

External Hydrants (Ind & Auto)  Mobile power-driven fire pumps

**Other Fire Protection:**

Trained Private Fire Brigade  External Drenchers

Automatic Sprinklers (No Full Control)  Automatic Sprinklers (With Full Control)

Gas Extinguishing

**Continue**

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# Step5

- 1 Property
- 2 Daily Cash

Currency: MYR Help | Abort Transaction | Save and Exit

### Property

Property required \*  Yes  No Cover Limitations - [click here](#)

Cover Type \* ? Property All Risks

Building incl Renovations Please Select... Removal of Debris

Contents, Fixtures and Fittings incl Renovations and Signboards Please Select... Loss of Rent

Plant and Machinery Fire and Perils

Stock-in-trade including held in trust/commission Property All Risks Architect's, Surveyor's and Consultant's Fees

Other Property Values  Daily Cash Commercial Guard Please Select...

Other Details \* ?

On contents, Fixtures and Fittings incl Renovation & Signboards, Plant & Machinery, Stock in trade incl held in trust/commission

Total Property Value **100,000** Add Financial Interest

### Additional Perils and Clauses

Flood \* Not Required Additional Clauses

### Additional Questions

Do you store hazardous goods more than: \*  Yes  No

- (a) 3,600 litres (800 gallons) of all liquids including kerosene oil and diesel giving off flammable vapour with flashpoint below 93C (200F)
- (b) 900 litres (200 gallons) of all liquids including petrol giving off flammable vapour with flashpoint below 38C (100F)
- (c) 30kg or 4 cases or cartons, whichever is higher, of matches, carbides, liquefied petroleum gas (LPG) or spontaneously combustion materials such as silane, sulphur, etc and active materials such as magnesium, sodium

Do you store more than 15kg LPG in your premises \*  Yes  No

Policy Details

- Location Sections
  - 1 +
- Location Details
- Property
- Property Subsections
- Liability
- Policy Wide Sections
- Loss History
- Financial Interest
- Premium Details

# Step 5

## 3 Burglary 4 Money

### Burglary Details

Burglary required \*  Yes  No [Cover Limitations - click here](#)

Burglary Cover Type \* Burglary and Robbery

Insuring for Full Fire Value \*  Yes  No [First Loss Limit \\*](#) 30,000

Public Holiday Increase \* Not Required

Deductible \* Nil

Additional Clauses

### Money Details

Money required \*  Yes  No [Cover Limitations - click here](#)

Cover Type \* Burglary and Robbery

On Premises \* 5,000 **MIP**

In Transit per Carrying Limit from Insured's premise(s) to bank and vice versa. \* 5,000 **MIT**

Public Holiday Increase \* Not Required

Deductible \* Nil

Additional Clauses

### Policy Details

#### Location Sections

1 +

Location Details

Property

Property Subsections

Liability

#### Policy Wide Sections

Loss History

Financial Interest

Premium Details

# Step5

## 5 Public Liability

Currency: MYR

[Help](#)

[Abort Transaction](#)

[Save and Exit](#)

### Public Liability Details

Section required \*

Yes  No

Cover Limitations - [click here](#)

Limit of Liability \*

300,000 ▼

Is this property owned as a Landlord?  **Don't tick the box**



Number of employees at this location \*

1-10 ▼

Territorial Limits \*

Malaysia ▼

Deductible - Property Damage \*

Nil ▼

Deductible - Personal Injury \*

Nil ▼



[Add Financial Interests](#)

[Additional Clauses](#)

### Optional Extensions

Manual Work Away From Premises \*

Yes  No

Parking Facilities on Premises \*

Yes  No

Food Poisoning Sum Insured \*

Not Required ▼

RM10,000 Sum insured on Food Poisoning is applicable for  
PIAM Code 1106,1202,2905, 2902, 1208

### Policy Details

▶ [Location Sections](#)

1 +

[Location Details](#)

[Property](#)

[Property Subsections](#)

[Liability](#)

▶ [Policy Wide Sections](#)

[Loss History](#)

[Financial Interest](#)

[Premium Details](#)

# Step 6

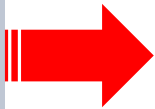
## Policy Wide Sections

- optional coverage ;  
additional premium auto  
computed in Transact

## Loss History

## Financial Interest

Insured may include these cover available in transact under **"Policy Wide Sections"** with additional premium – auto computed in Transact



Machinery Breakdown Details  
Section required \*  Yes  No

Material Damage  
Section required \*  Yes  No

Fidelity Details  
Section required \*  Yes  No

Group Personal Accident Details  
Section required \*  Yes  No

Employers Liability  
Section required \*  Yes  No

Work Injury Compensation  
Section required \*  Yes  No

Policy Details

▶ Location Sections

▶ **Policy Wide Sections**

- Machinery Breakdown
- Electronic Equipment
- Fidelity Guarantee
- Group Personal Accident
- Employers Liability
- Workmen's Compensation

Currency: MYR Help | Abort Transaction | Save and Exit

Loss History

Other than Workmen's Compensation claims, have you or any business partner or affiliated or subsidiary or branch or board of director in the last 3 years suffered any losses whether insured or otherwise or had any claims made against you? \*  Yes  No

Insurance History

Have you or any business partner or affiliated or subsidiary or branch or board of director: \*  Yes  No

- Had any insurer decline an application for insurance, cancel or refuse to renew a policy, impose any special conditions or declined any claim?
- In the last 5 years ever been declared bankrupt, or been placed in liquidation, receivership or voluntary administration?
- Been convicted of or had any fines imposed for any crime involving drugs, dishonesty, arson, theft, fraud or violence against any person or property?

2 **Loss History**

Currency: MYR Help | Abort Transaction | Save and Exit

Financial Interest

The following financial interests have been recorded. If a new financial interest is required, select 'Add Financial Interest'. If a new interest for an existing party is required, edit the existing party record.

No Interests Added

[Add Financial Interest](#)

3 **Financial Interest**

Premium Details

# Step 7

- Click comments & file
- Choose File : Attach file
- Description : PAR LITE
- Type : Quote

Add file > Continue >

# SUBMIT REFERRAL

Currency: MYR Policy History | Help | Abort Transaction | Save and Exit

Premiums

**Warning:** This transaction will be referred to an underwriter for review. [View referral reasons.](#)

Section	Book Rate	Premium	ADJ%	Tax	Total <sup>?</sup>
Property	288.87	288.87	0.00	<a href="#">23.11</a>	311.98
Burglary	297.00	297.00	0.00	<a href="#">23.76</a>	320.76
Money	205.13	205.13	0.00	<a href="#">16.41</a>	221.54
Liability	296.98	297.00	0.01	<a href="#">23.76</a>	320.76
Stamp Duty				10.00	10.00
<b>Total</b>	<b>1,087.98</b>	<b>1,088.00</b>		<b>97.04</b>	<b>1,185.04</b>

**Comments & Files** View Endorsements Show premium adjustments Recalculate

USER ACCEPTANCE T

- Policy Details
- Location Sections
- Policy Wide Sections
- Loss History
- Financial Interest
- Premium Details
- Submit Referral

**AIG**

### Comments And Files

Please add your comments or file below (if a referral condition does not exist, a manual referral will be created).

File

File Name \*  Information Sheet - PAR Lite.pdf **The file name should appear here once uploaded**

Description \*  **Type in description for underwriter review**

Type \*

Comment

Who	User Type	When	Type	Transaction Type	Details
-----	-----------	------	------	------------------	---------

If future transactions require underwriter review, please indicate here.

**AIG**

### Submit Referral

Would you like to submit this policy to AIG for manual referral?

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# FAQ

No.	Frequently Asked Questions	Answer
1.	<b>Can we insure building for this package?</b>	No for PAR Lite, Building can be insured separately under Fire & Perils, Commercial Guard or Property All Risks (PAR)
2.	<b>What if my client would like to change the sum insured other than the 3 options provided?</b>	It is not available in PAR lite, agent may propose to issue the desired sum insured under Fire & Perils, Commercial Guard or Property All Risks (PAR)
3.	<b>Can insured choose only Section 1 (e.g.Property) without other coverages?</b>	Compulsory sections for PAR Lite are Property, Daily Cash, Money (MIP & MIT), Burglary and Public Liability ( <a href="#">refer slide 19</a> )
4.	<b>Can insured purchase this package if building is not insured with us?</b>	Yes
5.	<b>Public Liability can include to cover extensions?</b>	Yes, additional premium applies to the extension
6.	<b>Is the option to increase limit during public holidays available under Burglary and Money section?</b>	Please choose the option closest to the desired limit
7.	<b>Can insured extend the policy to cover Flood?</b>	Yes, additional premium applies
8.	<b>What if insured would like to cancel the policy mid-term?</b>	Yes, you may proceed to submit cancellation in Transact

*Thank You*