AIG Malaysia Insurance Berhad (795492-W)
Menara Worldwide, 198, Jalan Bukit Bintang, 55100 Kuala Lumpur,
Malaysia Telephone 1800 88 8811 Facsimile 603 2685 4896

PRIVATE AND CONFIDENTIAL

AUTOMOBILE UNDERWRITING GUIDE

EFFECTIVE APRIL 2025

Proprietary Rights

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PRIVATE CAR

Review Date: Apr 9, 2025

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I) SUMMARY OF PRICING CRITERIA - PRIVATE AUTO

COMPREHENSIVE

IMPORTANT :-

- **Sum insured below RM10,000: DECLINE.**
- **RM10,000 must represent the ISM MARKET VALUE and not selected to qualify for Comprehensive cover.**

NEW BUSINESS

1. INDIVIDUAL

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
< 25	All	All	REFER
25 – 75	0 – 20	RM10,000 – RM600,000	ACCEPT
All	All	< RM10,000	DECLINE
All	All	> RM600,000	REFER
> 75	All	All	REFER
All	>20	All	REFER

2. CORPORATION/SOCIETY/NON PROFITABLE ORGANISATION

	VEHICLE AGE	SUM INSURED (RM)	STATUS
CORPORATION	0 - 20	RM10,000 – RM600,000	ACCEPT
	> 20	All	REFER

NOTES:

Consideration may be given to:

- Corporate account – having multiple vehicles with AIG.
- Family account is business from Immediate Family only.
- Loyal customer with single policy. Loyal customer defined as customer who has been with AIG for 3 years or more.

3. DRIVING EXPERIENCE

Passed Probation Period	Accept
Less than 2 years	Refer

4. CLAIMS EXPERIENCE

1 claim not exceeding RM10,000	Accept
2 claims within preceding 2 years	Refer
3 claims or more within preceding 2 years	Decline

5. NON-PREFERRED MAKE & MODEL

Referred Model:	**Applicable to (Issuing Branch):**
Toyota Vellfire – above RM300,000	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
Toyota Alphard – above RM300,000	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
Toyota Fortuner	Kuala Lumpur, Selangor
Toyota Hilux	Countrywide
Tesla – All Models	Countrywide
Mercedes-Benz – All Hybrid and Electric Models	Countrywide
All Sports & Performance Cars	Countrywide

Note:

Acceptance on above vehicles (except for Sports/Performance Car and Toyota Hilux) is subject to anti-theft device being installed on the vehicle. This is also applicable to corporate/family/loyal account.

Acceptance on all the above vehicles are subject to market value basis only and excess/deductibles.

As the vehicles are on market value basis, sum insured is to be strictly based on ISM database value, where available.

IMPORTANT:

- **EXCESS: Excess is NIL except for vehicles described in Item 5 - Make & Model above.**
- **ACCEPTANCE LIMIT: RM 600,000 except for vehicles described in Item 5 – Make & Model above.**
- **MINIMUM PREMIUM: RM50.00 per policy.**

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RENEWAL

1. INDIVIDUAL/CORPORATION

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
Up to 80	Up to 20	RM10,000 – RM1,000,000	ACCEPT
Corporations	Up to 20	RM10,000 – RM1,000,000	ACCEPT
All	All	> RM1,000,000	***** Subject to renewal review
> 80	All	All	***** Subject to renewal review
All	>20	All	Offer on TPFT/TP

Note:

a) Any vehicle with **market value less than RM10,000, will be offered on Third Party only basis.

**Market value is determine by Insurance Services Malaysia Sdn Bhd (ISM) database, where available.

2. CLAIMS EXPERIENCE (preceeding 2 years)

a) No Claims – Accept.
b) Claims as below:

Sum Insured (RM)	No of Claim(s)	Claim Amount (RM)	Action
10,000 –150,000	1 1 2 > 2	Not exceeding 10,000 10,000 or more ≥ 10,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
151,000 – 300,000	1 1 2 > 2	Not exceeding 20,000 20,000 or more ≥ 20,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
Above 300,000	1 1 2 > 2	Not exceeding 30,000 30,000 or more ≥ 30,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
Beyond Economical Repair	NA	Any amount	**Refer

3. MAKE & MODEL

a) No Claims – Accept.
b) Claim(s) – *****subject to renewal review

*****decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.
******referral is subject to submission of 4-sides vehicle photos with vehicle registration number visible **and** Puspakom inspection report.

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SMART PRO/SMART PRO – EV

IMPORTANT :-

- **Sum insured below RM10,000: DECLINE.**
- **RM10,000 must represent the ISM MARKET VALUE and not selected to qualify for Comprehensive cover.**

NEW BUSINESS

1. INDIVIDUAL

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
< 25	All	All	DECLINE
25 – 75	0 – 20	RM10,000 – RM600,000	ACCEPT
All	All	< RM10,000	DECLINE
All	All	> RM600,000	REFER
> 75	All	All	REFER
All	>20	All	REFER

2. CORPORATION/SOCIETY/NON PROFITABLE ORGANISATION

	VEHICLE AGE	SUM INSURED (RM)	STATUS
CORPORATION	0 - 20	RM10,000 – RM600,000	ACCEPT
	> 20	All	REFER

NOTES:

Consideration may be given to:

- Corporate account – having multiple vehicles with AIG.
- Family account is business from Immediate Family only.
- Loyal customer with single policy. Loyal customer defined as customer who has been with AIG for 3 years or more.

3. DRIVING EXPERIENCE

Passed Probation Period	Accept
Less than 2 years	Refer

4. CLAIMS EXPERIENCE

1 claim not exceeding RM10,000	Accept
2 claims within preceding 2 years	Refer
3 claims or more within preceding 2 years	Decline

5. NON-PREFERRED MAKE & MODEL

Referred Model:	**Applicable to (Issuing Branch):**
Toyota Vellfire – above RM300,000	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
Toyota Alphard – above RM300,000	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
Toyota Fortuner	Kuala Lumpur, Selangor
Toyota Hilux	Countrywide
Tesla – All Models	Countrywide
Mercedes-Benz – All Hybrid and Electric Models	Countrywide
All Sports & Performance Cars	Countrywide

Note:

Acceptance on above vehicles (except for Sports/Performance Car and Toyota Hilux) is subject to anti-theft device being installed on the vehicle. This is also applicable to corporate/family/loyal account.

Acceptance on all the above vehicles are subject to market value basis only and excess/deductibles.

As the vehicles are on market value basis, sum insured is to be strictly based on ISM database value, where available.

IMPORTANT:

- **EXCESS: Excess is NIL except for vehicles described in Item 5 - Make & Model above.**
- **ACCEPTANCE LIMIT: RM 600,000 except for vehicles described in Item 5 – Make & Model above.**
- **MINIMUM PREMIUM: RM50.00 per policy.**

6. FUEL TYPE

Product/ Fuel Type	**Smart Pro**	**Smart Pro – EV**
Internal Combustion Engine (ICE – Petrol/Diesel)	Accept	Decline
Full Hybrid/Partial Hybrid Electric Vehicle (HYBIRD – PHEV/FHEV)	Accept	Accept
Battery Electric Vehicle (EV – Electric Vehicle)	Accept	Accept

Note:

a) Smart Pro – EV is only offered for Hybrid and Electric Vehicles.

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RENEWAL

1. INDIVIDUAL/CORPORATION

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
Up to 75	Up to 20	RM10,000 – RM1,000,000	ACCEPT
Corporations	Up to 20	RM10,000 – RM1,000,000	ACCEPT
All	All	> RM1,000,000	***** Subject to renewal review
> 75	All	All	DECLINE
All	>20	All	***** Subject to renewal review

Note:

a) Any vehicle with **market value less than RM10,000, will be declined. Third Party coverage may be opted.
b) For insured ages more than 75 years old, policy can be converted to Basic Comprehensive.

**Market value is determine by Insurance Services Malaysia Sdn Bhd (ISM) database, where available.

2. CLAIMS EXPERIENCE (preceeding 2 years)

a) No Claims – Accept.
b) Claims as below:

Sum Insured (RM)	No of Claim(s)	Claim Amount (RM)	Action
10,000 –150,000	1 1 2 > 2	Not exceeding 10,000 10,000 or more ≥ 10,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
151,000 – 300,000	1 1 2 > 2	Not exceeding 20,000 20,000 or more ≥ 20,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
Above 300,000	1 1 2 > 2	Not exceeding 30,000 30,000 or more ≥ 30,000 Any amount	Accept *****Subject to renewal review *****Subject to renewal review *****Subject to renewal review
Beyond Economical Repair	NA	Any amount	**Refer

3. MAKE & MODEL

a) No Claims – Accept.
b) Claim(s) – *****subject to renewal review

*****decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.

******referral is subject to submission of 4-sides vehicle photos with vehicle registration number visible **and** Puspakom inspection report.

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THIRD PARTY

- Third Party cover is on **accommodation basis** only.

IMPORTANT:

- **Acceptance conditional upon:-**
  - Corporate account.
  - Family account is business from Immediate Family only.
  - Loyal customer with single policy. Loyal customer defined as customer who has been with AIG for 3 years or more.

NEW BUSINESS

1) INDIVIDUAL/CORPORATION

INSURED AGE	VEHICLE AGE	STATUS
All	All	REFER

IMPORTANT:-

- **Subject to minimum premium of RM50.00.**

RENEWAL

1) INDIVIDUAL/CORPORATION

INSURED AGE	VEHICLE AGE	STATUS
All	Up to 40	Accept
All	> 40	Decline

2) CLAIMS EXPERIENCE

1 claim not exceeding RM10,000	Accept
1 claim exceeding RM10,000	* subject to renewal review
2 claims or more over preceding 2 years	* subject to renewal review

*decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.

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THIRD PARTY FIRE & THEFT

IMPORTANT :-

- **Sum insured: based on exact ISM market value, subject to minimum of RM10,000.**
- **All TPFT policies will be on market value basis.**
- **Applicable to New Business and Renewal. As for renewal, acceptance is strictly for expiring comprehensive policies.**
- **All vehicles except moratorium vehicles, refer to item 5.**

NEW BUSINESS

1) INDIVIDUAL

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
< 25	All	All	REFER
25 – 75	16 – 30	RM10,000 – RM600,000	ACCEPT
25 – 75	16 – 30	< RM10,000	DECLINE
25 – 75	16 – 30	> RM600,000	REFER
> 75	All	All	REFER
All	0 – 15	All	REFER
All	> 30	All	DECLINE

2) CORPORATION

	VEHICLE AGE	SUM INSURED (RM)	STATUS
CORPORATION	16 – 30	RM10,000 - RM600,000	ACCEPT
	16 – 30	< RM10,000	DECLINE
	16 – 30	> RM600,000	REFER
	0 – 15	All	REFER
	> 30	All	DECLINE

3) DRIVING EXPERIENCE

Passed Probation Period	Accept
Less than 2 years	Refer

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4) CLAIMS EXPERIENCE

1 claim not exceeding RM10,000	Accept
2 claims or more over preceding 2 years	Refer

5) NON-PREFERRED MAKE & MODEL

Referred Model:	**Applicable to (Issuing Branch):**
* Toyota Vellfire	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
* Toyota Alphard	Kuala Lumpur, Selangor, Penang, Bukit Mertajam and Johor Bahru
* Toyota Fortuner	Kuala Lumpur, Selangor
Toyota Hilux	Countrywide except Sabah
Tesla – All Models	Countrywide
Mercedes-Benz – All Hybrid and Electric Models	Countrywide
All Sports & Performance Cars	Countrywide
Note: ***Acceptance on above vehicle (except for Sports Car and Toyota Hilux) is subject to anti-theft device installed on the vehicle. This also applicable to corporate/family/loyal account.**	

NOTE:

- **MINIMUM PREMIUM: RM50.00 per policy.**

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RENEWAL

1) INDIVIDUAL

INSURED AGE	VEHICLE AGE	SUM INSURED (RM)	STATUS
Up to 80	Up to 30	RM10,000 – RM1,000,000	ACCEPT
Corporation	Up to 30	RM10,000 – RM1,000,000	ACCEPT
Up to 80	> 30	All	Offer on TP cover only
25 – 75	16 – 30	> RM1,000,000	REFER
> 75	All	All	REFER
All	0 – 15	All	* subject to renewal review
> 80	> 30	All	DECLINE

2) CORPORATION

	VEHICLE AGE	SUM INSURED (RM)	STATUS
CORPORATION	Up to 30	RM10,000 – RM1,000,000	ACCEPT
	Up to 30	< RM10,000	Offer on TP cover only
	Up to 30	> RM1,000,000	REFER
	0 – 15	All	REFER
	> 30	All	DECLINE

3) CLAIMS EXPERIENCE

1 claim not exceeding RM10,000	Accept
1 claim exceeding RM10,000	* subject to renewal review
2 claims or more over preceding 2 years	* subject to renewal review

4. MAKE & MODEL

a) No Claims – Accept.
b) Claim(s) – ***** subject to renewal review

***** decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.

II) Corporate Account / Scheme Underwriting

Corporate Accounts or Schemes is one of our focus segments. Profit Center's prior approval will be required for all cases. To facilitate proper review and approval of each case, enclosed is a checklist of information that needs to be submitted and attentioned to PL Underwriting. Previous claims experience from other insurance company will be helpful for the evaluation.

Check List for Corporate Account / Scheme Underwriting:

About the company:		1. Name 2. Address 3. Company Profile. 4. Financial position 5. Directors/Shareholders/Business Owners
About the named drivers:		1. List of names 2. Age 3. Occupation 4. Years of Driving Experience 5. Relationship to Insured
About the vehicles:		1. Number of vehicles 2. Makes and models 3. Year of manufacture 4. CC 5. Estimated values 6. Claims experience 7. NCB 8. Maintenance
Vehicle usage:		Indicate if cars are most frequently used for • Personal • Company's business purpose.
Garaging and Security		1. Indicate where the vehicles are parked. Private Lot Covered or Open / Public Covered or Open. 2. What security system is in place? Fences / Locks / Control access gates / 24-hrs security guard / anti-theft systems
Others		1. Indicate any other business or policies with Personal Lines. 2. Type of coverage required. 3. Suggested terms and conditions requested by the Proposer.

III) GENERAL

UNDERWRITING CONSIDERATIONS

A) THE TERMS OF ACCEPTANCE OUTLINED HEREIN ARE THE MINIMUM AND ARE EXPECTED TO BE FOLLOWED BY ALL AGENTS.

B) THE COMPANY RESERVES THE RIGHT TO IMPOSE STRICTER TERMS OR DECLINE ANY PROPOSALS SUBMITTED BASED ON THE RISK PROFILE.

IV) ADMINISTRATIVE GUIDELINES

1) CASH BEFORE COVER REGULATIONS

Acceptance of Auto Insurance is **Cash-Before-Cover** which is in compliance with Section 84 of Financial Services Act 2013.

2) PORTFOLIO MIX

The submission of an Auto Proposal accompanied by either a Houseowners or Householders is encouraged, as this is in line with AIG's objective of a healthier portfolio mix.

3) COMPLETION OF INFORMATION (E-COVER NOTE)

The information in the E-cover note system forms the basis of the contract of insurance between the Insured and AIG. This information, therefore, forms an integral part of the contract and is an important document which is required for each and every risk proposed to AIG for insurance. All information must be given accurately and fully. Any misrepresentation (i.e. giving inaccurate answers) or concealment of facts will render the insurance contract void.

All relevant particulars of the proposer must be declared. Trade and/or occupation of the proposer must be specifically identified, i.e. describe the nature of trade or occupation. Such vague terms as "Businessman", "Merchant" or "Salesman" is not encouraged to be used.

It is the responsibility of the producers to ensure that all information is fully completed, before submission to AIG, which should include the make and model selection. Wrong selection at time of issuance may render the Agreed Value of the policy be revoked at time of claims.

It is also the responsibility of the producers to check and declare to AIG should any modification is made to the vehicle to enhance its performance such as change of engine or installation of additional accessories on the vehicle such as cosmetics change, change to tires and rims etc. Please also ensure the value of the vehicle is inclusive of the changes made. In case of the declaration of modification or installation of additional

accessories not made to AIG, AIG may decline the claim or claims settlement may be limited to the value of factory fitted accessories.

4) NO CLAIM DISCOUNT (NCD)

If discount is to be allowed, the following documents may be submitted with the proposal to show proof of entitlement:

A) a letter of undertaking signed by the proposer; and

B) i) Policy schedule OR
ii) Renewal notice OR
iii) Endt. pertaining to NCD.

NCD entitlement is based solely on the loss experience of the owner and not the motor vehicle. NCD entitlement will be confirmed via ISM NCD Confirmation system.

If NCD confirmation is unavailable, please verify there is no;
- Claim on Previous Policy OR
- Overlapping Cover of Insurance OR
- Change of Vehicle Class OR
- Incorrect IC/Passport/BR number.

AIG has every right to recover the NCD, should the Insured is not entitled to the NCD due to late notification of claim(s).

Please reach out to us should you require further assistance.

5) ANNUAL POLICIES

All policies are issued on an annual basis only. Extension may be required to co-incide with road tax.

6) CANCELLATION

Documents required:

1) A letter signed by the Insured requesting cancellation.
2) Certificate of Insurance OR a Statutory Declaration of Loss of Certificate of Insurance if the Certificate of Insurance is lost or misplaced.
3) Insured is required to cancel his/her road tax with JPJ and the slip of cancellation is to be submitted with the signed letter to AIG for cancellation of policy.

7) LAPSED POLICY

For renewal (both from AIG or other insurers) lapsed for more than 30 days, inspection is required and completed inspection form is to be submitted to AIG prior to any cover note

being issued. AIG may request for **4-sides photo** or video of the vehicle, **odometer/speedometer reading** with vehicle number **visible and dated**.

Renewal of a moratorium vehicle, theft targeted vehicle, high value vehicle and sports car, regardless of the days lapsed, inspection to be done and AIG may request for the photos of the 4-sides of the vehicle, **odometer/speedometer reading** with vehicle number visble and dated.

Acceptance is subject to Underwriter's review and approval.

8) MID-TERM INCLUSION OF SPECIAL PERILS

For mid-term inclusion of flood under Special Perils, video inspection is required to determine the vehicle is in good condition and able to on the engine as in normal condition.

The video must show the:
a) Vehicle registration number;
b) Engine being started;
c) RPM/Odometer meter; and
d) Engine compartment.
e) Interior and exterior of vehicle.

Acceptance is subject to Underwriter's review and approval.

9) MID-TERM INCLUSION OF EXTRA BENEFITS

a) Windscreen coverage
b) Named Drivers
c) All Drivers
d) Reinstatement of windscreen after claim (more than 30 days from the accident date)

Inspection form and photos 4 sides with odometer/speedometer reading with the carnumber are required.

Acceptance is subject to Underwriters approval.

10) WINDSCREEN ALERT COVER

This applicable to renewal cases where windscreen is added but no windscreen cover on previous year policy. 4-sides windscreen/windows photos are required.

Acceptance is subject to Underwriters approval.

V) UNDERWRITING GUIDELINES

1) SUM INSURED

The proposed sum insured must be in accordance with current market value. Agreed Value is allowed if the Insured choose to insure the vehicle at the value as per AIG system recommendation (based on ISM valuation) and within the range of 10% up or 10% down, subject to the model of the vehicle to be insured is the same as the model selected via the system. For vehicles where the value is not provided for or for value adjusted for more than 10% up or 10% down, acceptance is at the discretion of AIG and the value may be checked against other online provider.

Agent is responsible to check on the correct model before submitting via system for Agreed Value. If the model selected is different from the actual vehicle model, the Agreed Value clause **may** be void and sum insured will revert to market value basis only.

2) PREVIOUS CLAIMS EXPERIENCE

For all proposals with previous claims experience, AIG reserves the right to decline the risk altogether, increase excess, impose special terms and conditions at the discretion of the underwriter.

3) RISKS TO BE DECLINED

A) Occupation :

i) Persons with no definite occupation or is unemployed (except housewife, retiree or full time student).
ii) Celebrities/Politician/Sports professional.
ii) Bus, Lorry, Taxi Drivers except their own private cars used for leisure purpose.
iii) Contractors or Sub-Contractors or employees who are directly or manually involved (on site) in their trade. Contractors, sub-contractors or employees who perform administrative duties in the office can be accepted.
iv) Night Entertainers or employees of gambling establishments.
v) Bar or Night Club Staff.
vi) Oil or gas rig crew members.
vii) Outstation Commercial Salesmen.
viii) Street or Market traders except their own private cars that are used for leisure purposes only.
ix) Professional rally drivers who are taking part in rallies, competitions, tests or races.
x) Members of the Armed Forces who use their personal vehicles in the course of discharging their duties.
xi) Fairground or Circus Employees.
xii) Vehicles used in connection with Courier or Delivery Services.
xiii) Motor Repairers/Proprietors and/or employees who are involved in the same trade.

(B) Type of Cars:
- i) Sports, High Performance and rare models.
- ii) Cars used for driving instruction.
- iii) Cars used by Automobile dealers/distributors.
- iv) Cars taking part in rallies, competitions, test or races.
- ii) Vehicle with diplomatic registration number.
- iii) Antique and Classic cars.

(C) Other Accessories:
- i) Radio, CD/VCD/DVD Player with front and roof mounted monitor, speaker and amplifier.
- ii) Carphone.
- iii) GPS Navigator/Tracking system.

4) INSURED/NAMED DRIVER(S) INFORMATION

Particulars of the Insured/regular named driver(s) must be furnished.

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5) EXTRA BENEFITS AVAILABLE

i.	All Drivers			RM50.00 per vehicle
ii.	Windscreen			15% on value of windscreen Subject to a minimum premium of RM30.00
iii.	Legal Liability to Passengers			25% of Tariff Third Party premium
iv.	Legal Liability of Passengers for Acts of Negligence			RM 7.50 per vehicle
v.	Strike, Riot and Civil Commotion			0.30% on value of vehicle
vi.	Special Perils **[Comprehensive]**			0.30% on value of vehicle
vii.	Smart Auto - Supreme			RM280
viii.	Smart Auto - Saver			RM100
ix.	Smart Auto - Starter			RM50
x.	Cash Compensation due to Total Loss/Natural Perils			RM50/RM30/RM20
xi.	Daily Cash Allowance			RM150/RM75/RM40
xii.	Waiver of Betterment **[Comprehensive]**			RM130/RM220
xiii.	Tyres/Rims Repair/Replacement			RM55
xiv.	Car Loan Support			RM65
xv.	Key Replacement			RM10/RM30
xvi.	Total Car Body Paint			RM450/RM225/RM135
xvii.	Vehicle Break-in			RM10
xviii.	Transportation Fare			RM8
xix.	Personal Accident and Passenger Protection			RM80/RM50
xx.	Passenger Protection			RM50/RM30
xxi.	Special Perils **[Smart Pro/Smart Pro – EV]**			0.26% on value of vehicle
xxii.	Waiver of Betterment **[Smart Pro/Smart Pro – EV]**	Sum Insured below RM100,000	Local Makes*	RM118/RM188/RM208***
			Japan Makes**	RM118/RM188/RM208***
			Other Makes	RM138/RM218/RM238***
		Sum Insured above RM100,000	Local Makes*	RM138/RM218/RM238***
			Japan Makes**	RM138/RM218/RM238***
			Other Makes	RM158/RM238/RM258***

Note:

* Proton, Perodua

** Daihatsu, Honda, Isuzu, Mazda, Mitsubishi, Nissan, Subaru, Suzuki, Toyota, Lexus

*** Subject to refer and approval from Underwriter. Request submission via AIGMYCare or Front Counter.

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Menara Worldwide, 198, Jalan Bukit Bintang, 55100 Kuala Lumpur,
Malaysia Telephone 1800 88 8811 Facsimile 603 2685 4896

COMMERCIAL VEHICLE

Review Date: Apr 9, 2025

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VI) SUMMARY OF PRICING CRITERIA – COMMERCIAL AUTO

NEW BUSINESS

COMPREHENSIVE

	SEGMENT	REMARKS
1	**VEHICLE USAGE & TONNAGE**	
	Commercial C	
	Up to 10000 KG	Accept
	> 10000 KG	Refer
	Commercial A	
	Up to 6000 KG	Accept
	> 6000 KG	Refer
	Special types (refer to page 22 for type of vehicles)	Decline

Note:

a) Vehicle Tonnage is the Gross Vehicle Weight minus Kerb Weight. Calculation as follows.
Tonnage = Berat Dengan Muatan (BDM) – Berat Tanpa Muatan (BTM)

2	**CLAIMS EXPERIENCE**	
	1 claim not exceeding RM10,000	Accept
	2 claims or more in past 2 years	Refer

3	**VEHICLE AGE**	
	New to 15 years	Accept
	Above 15 years	Refer

4	**MAKE & MODEL**	**Applicable to (Issuing Branch):**
	* Isuzu NPR - 2011 models onwards	West Malaysia

Note: *Acceptance on above vehicle is subject to anti-theft device being installed . This also applicable to corporate/family/loyal account.

Acceptance on all above vehicles is subject to excess.

EXCESS: NIL except for vehicle as described in Item 4 - Make & Model above

BINDING AUTHORITY LIMIT: RM200,000

MINIMUM PREMIUM: RM50.00 per policy

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RENEWAL

	SEGMENT	REMARKS
1	**CLAIMS EXPERIENCE**	
	1 claim not exceeding RM10,000	Accept
	1 claim exceeding RM10,000	* subject to renewal review
	2 claims or more in past 2 years	* subject to renewal review
2	**VEHICLE AGE**	
	Up to 15 years	Accept
	Above 15 years	* subject to renewal review
3	**MAKE & MODEL**	**Applicable to:**
	a) No Claims – Accept	
	b) Claim(s) – * subject to renewal review	

***** decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.

BINDING AUTHORITY LIMIT: RM200,000

MINIMUM PREMIUM: RM50.00 per policy

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THIRD PARTY

IMPORTANT:-

- **Third party cover is on accommodation only**
- **Acceptance conditional upon :-**
  - Family/Corporate account
  - only business directly under corporation/immediate family to be considered.
- **The conditional acceptance is based on below guideline**

NEW BUSINESS

INSURED AGE	TONNAGE	VEHICLE AGE	STATUS
All	All	All	Refer

- **Minimum Premium – RM50.00 per policy**

RENEWAL

	SEGMENT	REMARKS
1	**CLAIMS EXPERIENCE**	
	1 claim not exceeding RM10,000	Accept
	1 claim exceeding RM10,000	* subject to renewal review
	2 claims or more over preceding 2 years	* subject to renewal review
2	**VEHICLE AGE**	
	Up to 20 years	Accept
	Above 20 years	* subject to renewal review

***** decision will be made at time of renewal review at Underwriters' discretion. For accepted renewals, renewal notice will be issued and declined letter will be issued for declined renewals.

- **Minimum Premium – RM50.00 per policy**

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VII) UNDERWRITING GUIDELINES – COMMERCIAL AUTO

1) RISKS/TYPES OF VEHICLES TO BE DECLINED

a) Taxis.
b) Buses (public- or privately-owned)
c) Public trucks.
d) Private trucks exceeding 10 tons.
e) Long Haul trucks – more than 200 km distance travel.
f) Armoured trucks.
g) Hire cars/e-Hailing.
h) Dump trucks.
i) Trucks used to transport inflammable or explosive goods i.e. liquid propane gas, fuels, oils, petroleum, kerosene and construction materials i.e. cement, sand, bricks, tiles.
j) Horse vans.
k) Vehicles used to transport automobiles.
l) House movers.
m) Logging trucks and all timber trade equipment
n) Trucks handling: i) junks and garbage
ii) newspapers distribution
o) Petroleum dealers, refiners, distillers, etc.
p) Motor trade risks (including tow truck/vehicle carrier/trade plate).
q) Emergency vehicles (ambulance, patrol car, etc).
r) Special types - excavator, tractors, crane/mobile crane, backhoe loader etc.
s) Vehicles used in connection with Courier or Delivery Services.

2) EXTRA BENEFITS AVAILABLE

i) Windscreen	15% on value of windscreen Subject to a minimum premium of RM30.00
ii) Strike, Riot and Civil Commotion	0.60% on value of vehicle
iii) Special perils	0.50% on value of vehicle