

FOR AGENTS/BROKERS

PRODUCT PROFILE

Property All Risks (PAR)

In an evolving business landscape, safeguarding operations and assets remains a fundamental pillar of organisational resilience and sustainable growth.

Property All Risks is designed to provide comprehensive fire insurance policy that covers your clients' business assets including building, contents, plant & machinery and stocks from Fire, Perils and Accidental damage.

As an all-in-one solution, Property All Risks consolidates multiple coverages into a single policy, addressing specific risk protection needs and bridging the gaps left by traditional products.

Benefit Table

AIG Property All Risks is designed to cover a wide range of industries, including close to 1,200 nature of businesses.

		Property All Risks Policy
1.0	**Basic Coverage**	
1.1	Fire, Lightning, Domestic Explosion	Covered
2.0	**Additional Coverage**	
2.1	Accidental Damage	Covered
2.2	Glass & Signboard	Covered
3.0	**Perils**	
3.1	Aircraft Damage, Bursting of Water Tanks or Pipes, Bush/Lalang fire, Cold Storage Clause (B), Damage by Falling Trees or Objects, Earthquakes & Volcanic Eruption, Electrical Installation Clause (B), Explosions, Impact Damage, Riot, Strike & Malicious Damage, Spontaneous Combustion, Storm & Tempest, Subsidence and landslip, Sprinkler leakage	Covered
3.2	Flood	Upon request with additional premium charged
4.0	**Additional Clauses**	
4.1	Average Relief (85%)	Covered
4.2	Demonstration and Exhibition (Limit to RM25,000)	Covered
4.3	Expediting Expenses clause (Limit to RM10,000)	Covered
4.4	Deterioration of Stock (Limit to RM2,000)	Covered

THE FOLLOWING ARE THE OPTIONAL COVERAGES AVAILABLE

1	Burglary
2	Electronic Equipment
3	Employers Liability
4	Fidelity Guarantee
5	Group Personal Accident
6	Machinery Breakdown
7	Money
8	Public Liability
9	Workmen's Compensation

Appetite Guide

AIG Property All Risks is designed to cover a wide range of industries, including close to 1,200 occupations, such as:

Industry	Business Type
Retail	Book Retailing, Bread or Cake Retailing, Curtain Retailing, Flower Shops, Home Furnishings Retailing, Stationery Retailing
Beauty	Artificial Nails, Manicures, Pedicures, Beauty Salons, Hair Salons, Make-Up Services, Slimming Centres
Education	Commercial Schools, Kindergarten, Libraries, Medical Research Services, Universities
Food & Beverage	Cafes & Restaurants, Coffee Shops, Catering Services, Fast Food Restaurants, Food Hawkers in Malls
Office	Actuarial Service or Consulting, Accounting Offices, Advertising Offices, Executive Search Services, Wedding Planning Services
Healthcare	Fitness Centres, Gymnasium Operations, Nursing Services, Veterinary Services
Hospitality	Hotels & Service Apartments



Our Claims Expertise

When insured by AIG, you can have confidence we are there for you before, during and after the claim. Our dedicated in-house claims professionals bring decades of expertise in the risks faced by Small and Medium-sized businesses, and a deep understanding in claims handling for Property All Risks.

Claims Scenario

A gas explosion at a shophouse restaurant caused the partial structural collapse of two adjoining shophouses (Units A and B).

The restaurant operator at Unit B, who was insured under AIG, sustained significant property damage. The incident also resulted in minor injuries to an employee and members of the public, necessitating swift claims support and intervention.

Upon notification, AIG promptly appointed a loss adjuster to assess the claim. After confirming the policy coverage, the interim payment was approved within 2 days, and the funds were credited into the restaurant operator's account, enabling the business to stabilise its operations during the critical early stage.

The scenario above is purely for illustration purposes. Policy coverage will depend on the policy terms, conditions, exclusions, and the factual circumstances of the particular claim.

Committed to Service Excellence

Property Claims Promise
In the event of a claim, we will confirm coverage as quickly as possible & advance our policyholders up to 50% of an agreed loss estimate within 7 days for property damage/repairs, clean-up costs, and extra expenses.

Help and advice
With clear guidance and swift claims resolution, we work with you to share our decades of experience in emerging risks to help you avoid a loss in the first place.

Experienced professionals
Regardless of the complexity, our highly experienced claims professionals can mobilise experts from around the world in a matter of hours to provide support, from responding to the scene to sourcing resources to limit your business interruption and provide prompt and fair claims outcomes.

The AIG Advantage

AIG is a leading global insurance organisation with extensive experience serving clients in Malaysia. You can rely on our innovative, tailored coverage and comprehensive services for Property All Risks solutions that meet your clients' needs.

Financial Strength and Stability

As one of the world's largest insurers, your client can be confident that we will be able to support their claims, getting their business back up and running as quickly as possible.



Claims Excellence

Our claims capabilities are designed to support clients with efficiency and empathy, and our highly-skilled claims professionals will process claims quickly and in a transparent manner.



Flexible Coverage

If Property All Risks falls short of your client's business needs, you have the flexibility to tailor the coverage. Simple quotes can be turned around on the same day.



This product profile is intended as a guide only. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording. Availability and terms and conditions of coverage are subject to underwriting and application criteria. Information is as at September 2026 and is subject to change.



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This product is underwritten by AIG Malaysia Insurance Berhad (200701037463) which is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The benefits payable under eligible policy are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AIG Malaysia Insurance Berhad or PIDM (visit www.pidm.gov.my). | Member of PIDM

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