

FOR AGENTS / BROKERS

AIG

PAR LITE

Faster, Simpler, Smarter

Launch Date : 01 Dec 2025

HIGHLY CONFIDENTIAL – DO NOT COPY

PAR LITE

FACT
SHEET

AIG

Business Package



Fact Sheet

Property All Risks (PAR) Lite

AIG Property All Risks (PAR) Lite is designed to offer a simplified, pre-underwritten solution across seven industry sectors.

Designed for micro, small and medium-sized enterprises, PAR Lite offers essential cover for Fire, Perils and Accidental Damage; conveniently combined with Daily Cash, Burglary, Money and Public Liability to suit individual business needs. Discover a breakdown of the sum insured options available to suit your client's budget, plus a range of our high-level underwriting criteria with the relevant, pre-set premiums for your client's occupation within the appended information sheet.

Key Features

- **Faster:** Simplified product to ease the process of securing your client's business
- **Simpler:** First loss coverage without average basis
- **Smarter:** Coverage certainty with flexible sums insured to suit affordability.

Industry Sectors

Beauty Services | Education | Food & Beverage | Healthcare | Hospitality | Retail | Office

Packaged Cover & Flexible Sums Insured

Included Cover		Maximum Sum Insured payable (MYR). Select a Sum Insured that best suits your client's needs.		
Property All Risks*		100,000	150,000	300,000
Daily Cash**		250 per day	500 per day	750 per day
Burglary		30,000	50,000	75,000
Money	a) On Premises	2,500	5,000	7,500
	b) In Transit	2,500	5,000	7,500
Public Liability***		300,000	500,000	1,000,000

Notes:
* Property All Risks cover for:
1. Contents, Fixtures and Fittings incl Renovations and Signboards
2. Plant and Machinery
3. Stock-in-trade including held in trust/commission.

** Daily Cash up to 100 Days.

*** Public Liability - Food Poisoning sub-limit MYR10,000 is applicable for PIAM codes 1106, 1202, 1208, 2902, 2905

Optional Cover Add-ons

For clients who require additional coverage, PAR Lite offers the flexibility to select from a range of optional add-ons.

1	Electronic Equipment
2	Employers Liability
3	Fidelity Guarantee
4	Group Personal Accident
5	Machinery Breakdown
6	Workmen's Compensation

This brochure is intended as a guide only. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording. Availability and terms and conditions of coverage are subject to underwriting and application criteria. Information is as at December 2025 and is subject to change

The benefits payable under eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AIG Malaysia Insurance Bhd or PIDM (visit www.pidm.gov.my)

AIG

aig.my

American International Group, Inc. (NYSE: AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorisations as well as network partners.

All products and services are written or provided by subsidiaries, affiliates or partners of American International Group, Inc. Coverage is subject to the insurance contract and actual policy language. Non-insurance products and services may be provided by independent third parties.

Property All Risks (PAR) Lite is underwritten by AIG Malaysia Insurance Berhad (200701037463) which is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

© AIG, Inc. All rights reserved.

MYPARBP202512

AIG

HIGHLY CONFIDENTIAL – DO NOT COPY

PAR LITE

INFORMATION SHEET



Beauty Services



Education



Food & Beverage



Healthcare



Hospitality



Retail



Office

Please refer to your Branch / Sales Manager for the Information Sheet

AIG

HIGHLY CONFIDENTIAL – DO NOT COPY

PAR LITE

PRODUCT DISCLOSURE SHEET

PROPERTY ALL RISKS (PAR) LITE

PRODUCT DISCLOSURE SHEET **26 September 2025**

Dear Customer

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on the Property All Risks (PAR) Lite Policy. Be sure to also read the policy wordings for full terms and conditions.

Other customers have read this PDS and found it helpful; you should read it too.

PROPERTY ALL RISKS (PAR) SECTION

1. What is this product about?

This policy provides you with coverage for your Property Insured against accidental physical loss of or damage whilst in the Insured Location of Risk.

2. Know Your Coverage:

This Policy covers:	This Policy excludes:
• This policy covers loss or damage to your Property Insured due to fire, lightning and all other extraneous perils excluding flood.	• Faulty or defective design materials or workmanship, gradual deterioration • Interruption of water supply, gas, electricity or fuel systems • Cost of normal upkeep, normal making good and the maintenance • Any fraudulent scheme, trick, device or false pretence • Crime, acts of infidelity or acts of dishonesty • Disappearance, unexplained or inventory shortage • Cracking, fracturing, collapse or overheating of boilers, economizers, vessels, tubes or pipes • Mechanical or electrical breakdown, or derangement of machinery or equipment • False programming, punching, labelling or inserting • Documents, manuscripts, plans, drawings, designs, patterns, moulds or computer system records • Vehicles licensed for road use • Property in transit • Livestock, growing crops or trees • Offshore property • Machinery during installation, removal, dismantling, re-erection • Property undergoing alteration, repair, testing, installation or servicing • Property in course of manufacture or processing operations

HIGHLY CONFIDENTIAL – DO NOT COPY

Step 1

Information Sheet – complete the details required and save to your desktop

AIG

Business Package

PAR LITE – Information Sheet

Important Notice

1. Insurance under the Property All Risks section is on a First Loss basis up to the limit stated in the respective plan. The Average Clause is deleted for this section.
2. The building was built after 1945.
3. The building is of Class 1A construction (brick/concrete walls and roofed with non-combustible material) or Class 1B construction (partly brick/concrete walls and partly non-combustible materials and roofed with non-combustible material).
4. There is no extension to the building.
5. All entrances to the building are protected with collapsible gate/roller shutter/glass door/iron grilles and padlocks.
6. There is one unit of approved, serviced and non-expired portable fire extinguisher on each storey/floor.
7. If cold rooms are present, they occupy less than 15% of the building area.
8. The building is not shared with other tenants.
9. There have been no claims in the last three (3) years.
10. The proposer has never been declined, cancelled, refused renewal or subject to any special terms by any other insurance company.
11. There has been no adverse insurance history, bankruptcy/liquidation or criminal activity.

Proposer Details

Insured Name _____ Tax Identification number (TIN) _____

Company Registration No _____ Sales and Services Tax Registration No _____

Business Address (Location of Risk)

Unit No and Floor No _____ Building Name _____ Postal Code _____ City _____

Street No and Name _____ Garden Name _____ State _____ Free Trade Zone ☐ Not in Free Trade Zone ☐

Mailing Address Same as Business Yes ☐ No ☐

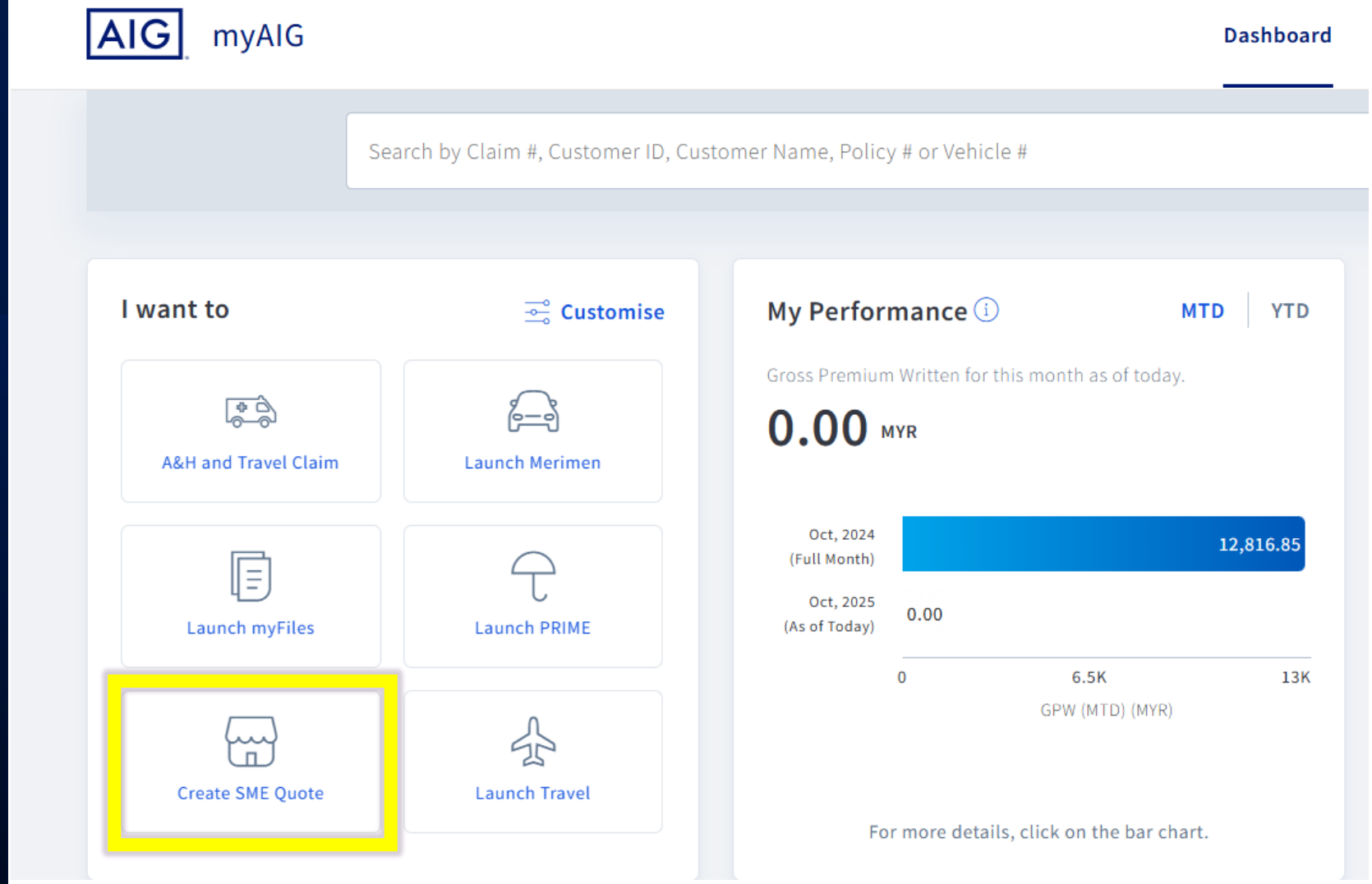
Contact Information

Contact Name _____ Email Address _____ Mobile No _____ Website _____

HIGHLY CONFIDENTIAL – DO NOT COPY

Step2

Login to Agent Portal &
Click "Create SME Quote"

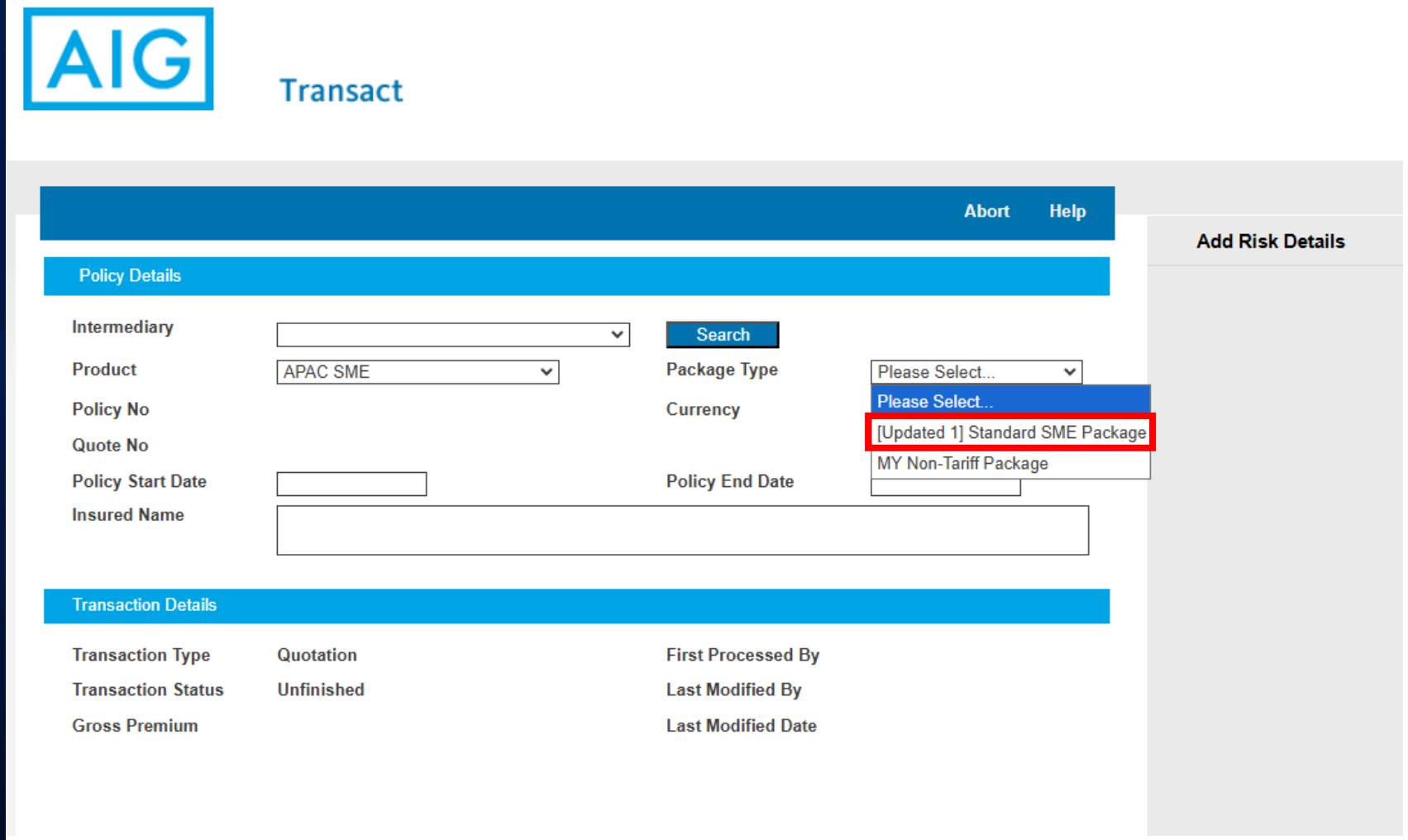


HIGHLY CONFIDENTIAL – DO NOT COPY

Step3

Selecting the correct package

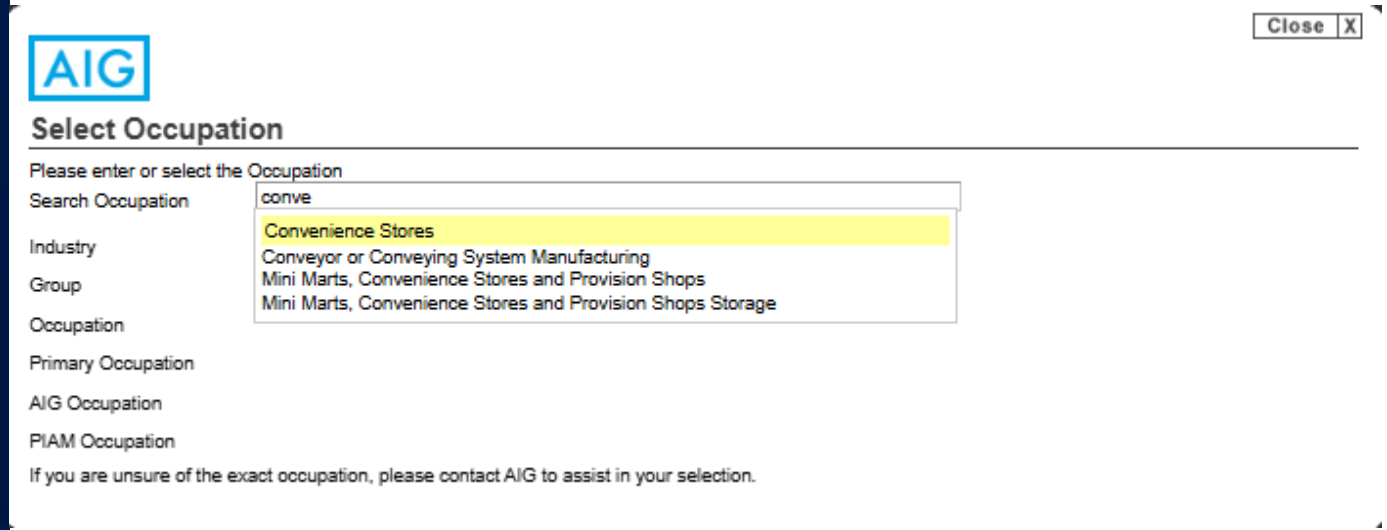
At transact landing page please select **"Standard SME Package"**



HIGHLY CONFIDENTIAL – DO NOT COPY

Step3

Sample



RETAIL – Occupation Lists

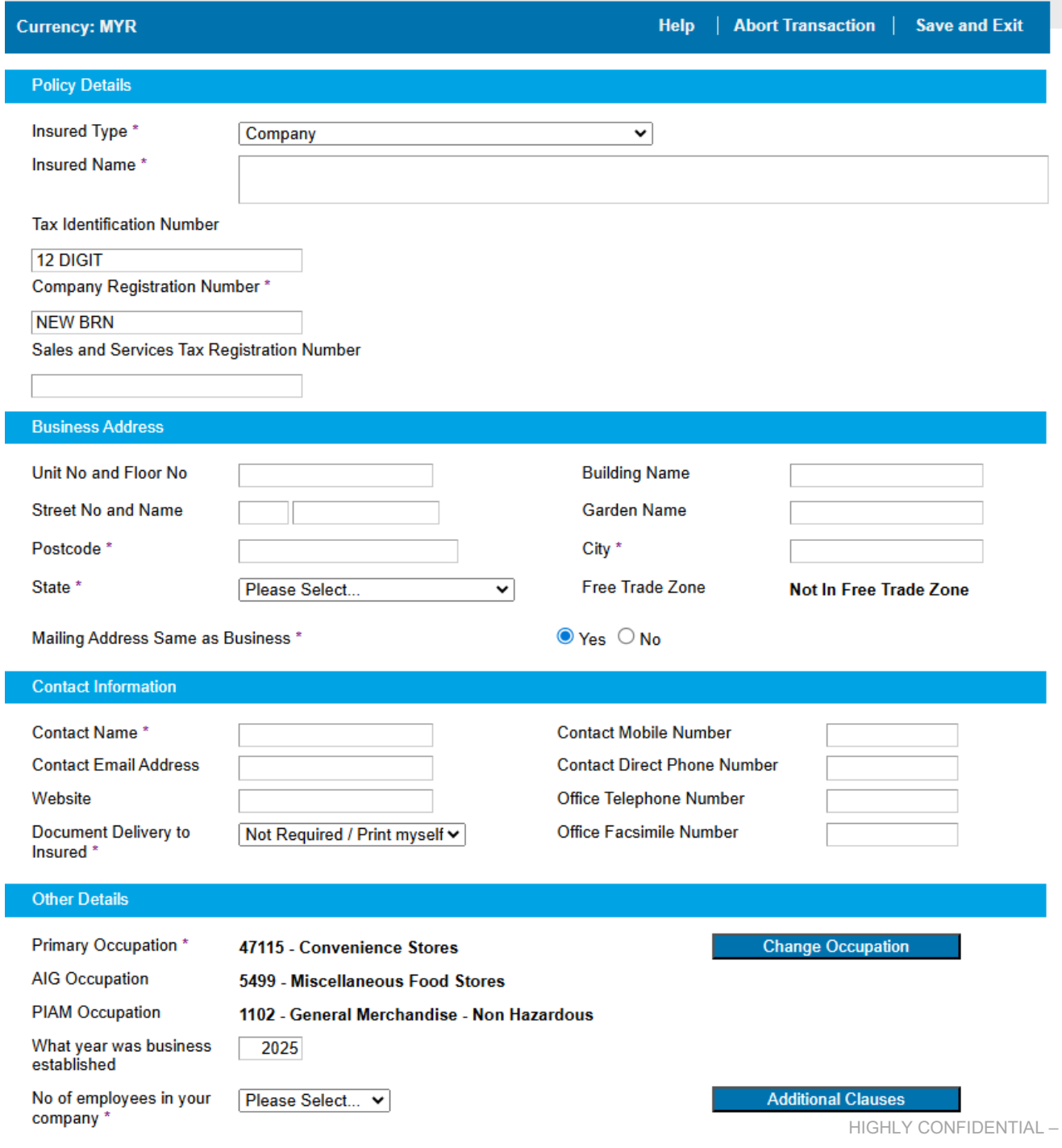
SEARCH OCCUPATION	AIG OCCUPATION	PIAM CODE	PIAM OCCUPATION	SEARCH OCCUPATION[2]	AIG OCCUPATION[2]	PIAM CODE[2]	PIAM OCCUPATION[2]
Sundry and Provision Shops	5499	1102	General Merchandise - Non Hazardous	Golf Equipment Retailing	5941	1102	General Merchandise - Non Hazardous
Convenience Stores	5499	1102	General Merchandise - Non Hazardous	Game and Toy Retailing	5945	1102	General Merchandise - Non Hazardous
Fruit and Vegetable Retailing	5431	1102	General Merchandise - Non Hazardous	Menswear Retailing	5611	1102	General Merchandise - Non Hazardous
Meat Retailing	5421	1102	General Merchandise - Non Hazardous	Womenswear Retailing	5621	1102	General Merchandise - Non Hazardous
Fresh Poultry Retailing	5499	1102	General Merchandise - Non Hazardous	Childrens' and Infants' Clothing Retailing	5641	1102	General Merchandise - Non Hazardous
Fresh Fish and Seafood Retailing	5421	1102	General Merchandise - Non Hazardous	Footwear Retailing/Shoe Retailing	5661	1102	General Merchandise - Non Hazardous
Bread or Cake Retailing	5461	1102	General Merchandise - Non Hazardous	Luggage and Handbag Retailing	5948	1102	General Merchandise - Non Hazardous
Health Food and Health Supplements Retailing	5499	1102	General Merchandise - Non Hazardous	Bridal and Christening Wear Retailing	5621	1102	General Merchandise - Non Hazardous
Coffee, Cocoa and Tea Retailing	5499	1102	General merchandise - Non hazardous	Uniform Clothing Retailing	5699	1102	General Merchandise - Non Hazardous
Edible Oil and Fats Retailing	5499	1102	General merchandise - Non hazardous	Cosmetic, Perfume and Toiletries Retailing	5999	1102	General Merchandise - Non Hazardous
Specialised Food Retailing nec	5499	1102	General Merchandise - Non Hazardous	Medicinal and Pharmaceutical Products, Western Retailing	5912	1102	General Merchandise - Non Hazardous
Beer, Wine and Liquor Retailing	5921	1102	General Merchandise - Non Hazardous	Chinese Medicine Shops	5912	1102	General Merchandise - Non Hazardous
Spices Retailing	5499	1102	General merchandise - Non hazardous	Leather and PVC Products Retailing	5948	1102	General merchandise - Non hazardous
Dairy Produce Retailing	5451	1102	General merchandise - Non hazardous	Hair and Beauty Products Retailing	5999	1102	General Merchandise - Non Hazardous
Baking Ingredients Retailing	5499	1102	General Merchandise - Non Hazardous	Costume Jewellery Retailing	5632	1102	General Merchandise - Non Hazardous
Organic Food Retailing	5499	1102	General Merchandise - Non Hazardous	Watch and Clock Retailing	5944	1102	General Merchandise - Non Hazardous
Tea Leaves and Accessories Retailing	5499	1102	General Merchandise - Non Hazardous	Pewterware Retailing	5944	1102	General Merchandise - Non Hazardous

HIGHLY CONFIDENTIAL – DO NOT COPY

Step4

Policy Details

- TIN
- New BRN
- Contact Name / Email / No

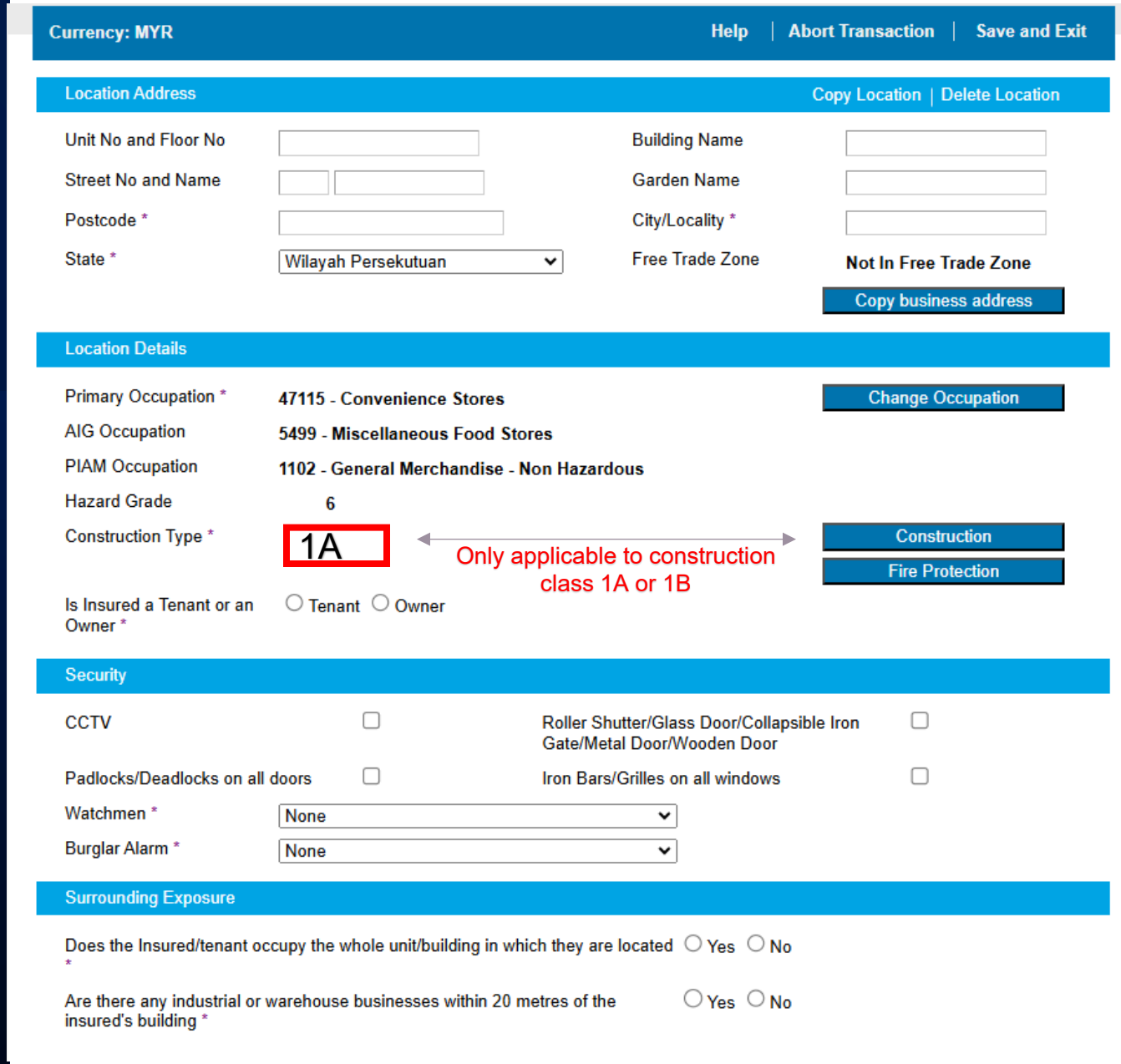


HIGHLY CONFIDENTIAL – DO NOT COPY

Step4

Location Sections

Click Construction to determine construction class/type



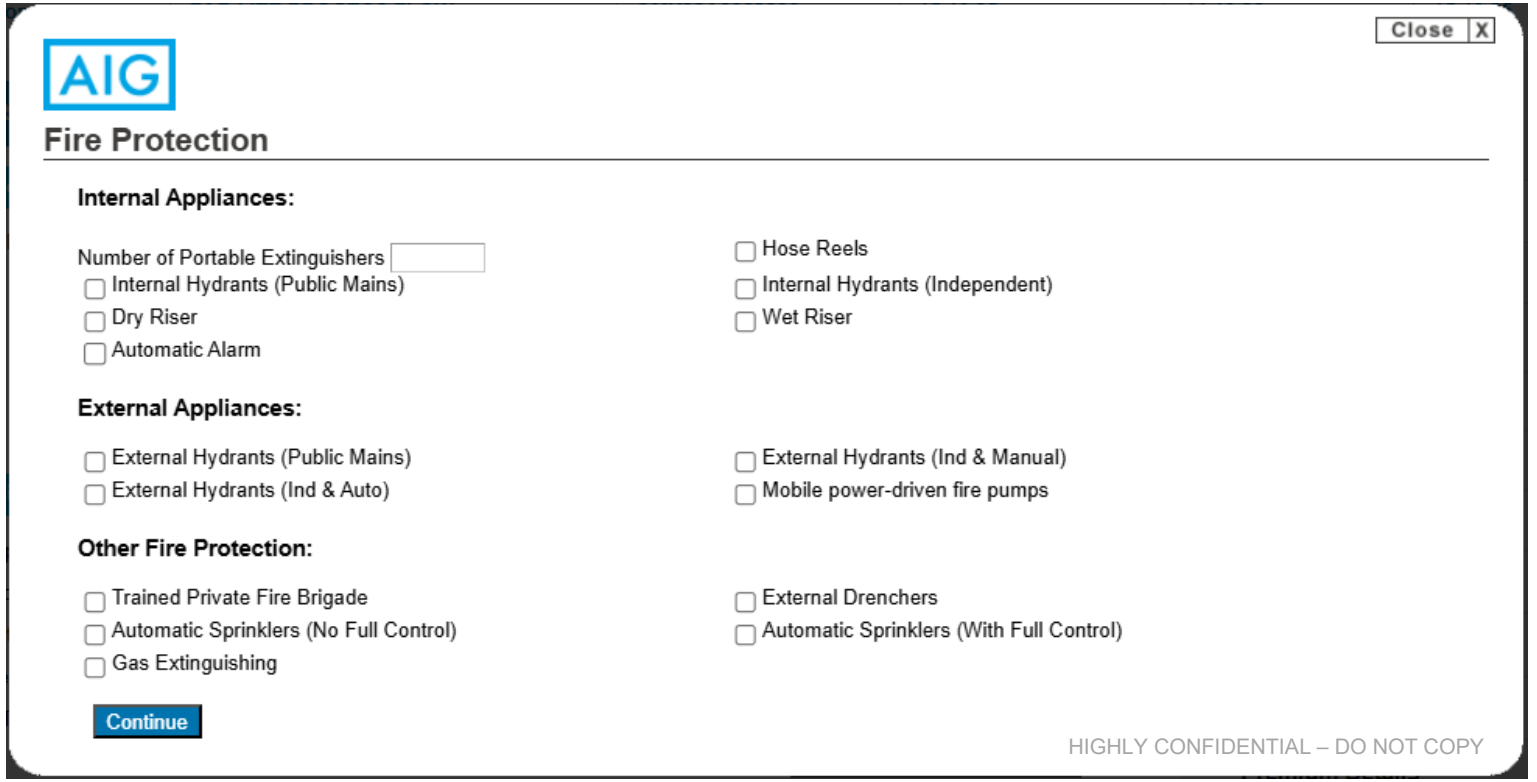
HIGHLY CONFIDENTIAL – DO NOT COPY

Step4

Policy Details

- construction
– fire protection

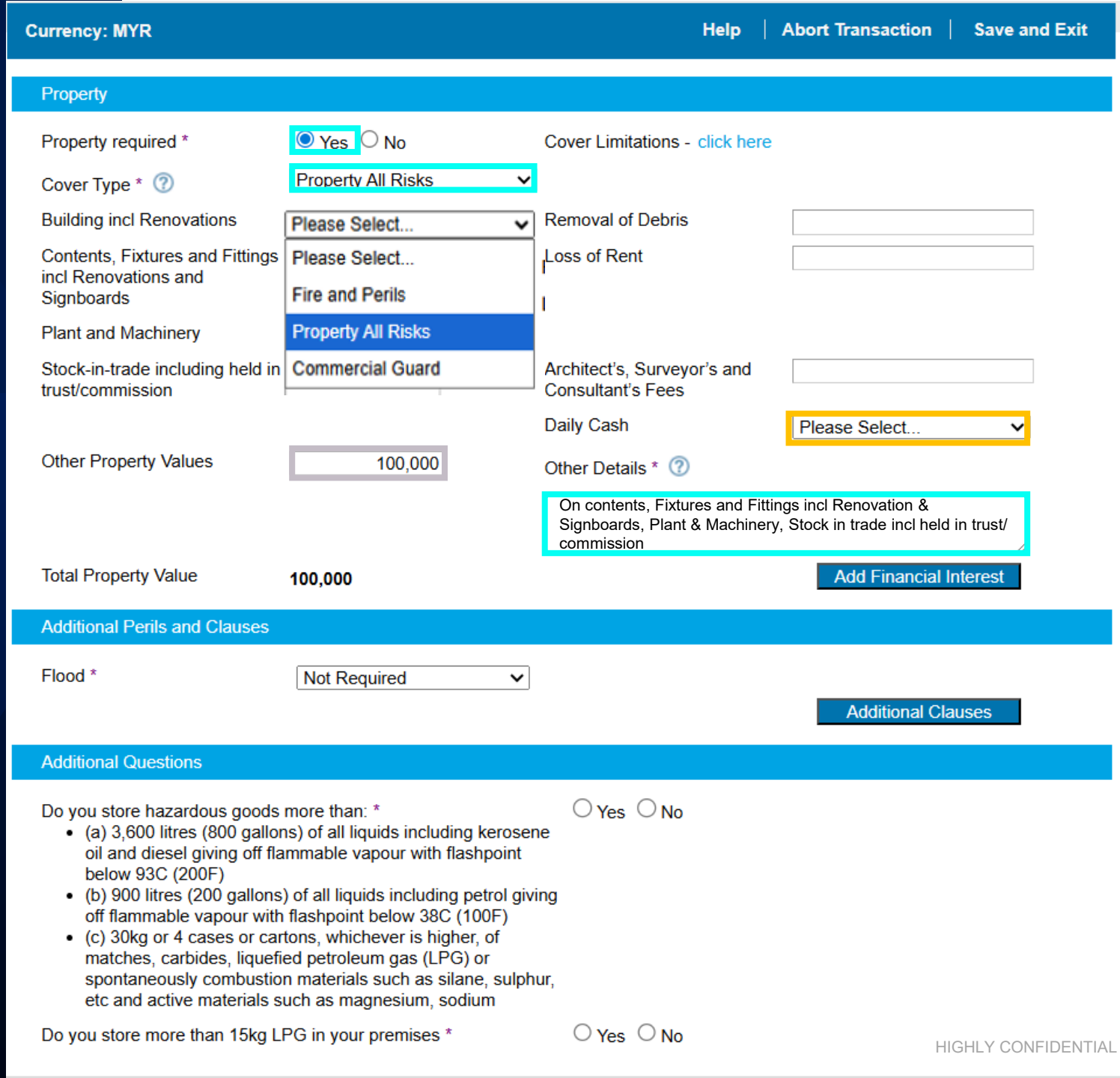




HIGHLY CONFIDENTIAL – DO NOT COPY

Step5

1 Property
2 Daily Cash



HIGHLY CONFIDENTIAL – DO NOT COPY

Step5

3 Burglary
4 Money

Currency: MYR | Help | Abort Transaction | Save and Exit

Burglary Details

Burglary required * (•) Yes ( ) No — Cover Limitations - click here

Burglary Cover Type * Burglary and Robbery

Insuring for Full Fire Value * ( ) Yes (•) No — First Loss Limit * 30,000

Public Holiday Increase * Not Required

Deductible * Nil

Additional Clauses

Money Details

Money required * (•) Yes ( ) No — Cover Limitations - click here

Cover Type * Burglary and Robbery

On Premises * 5,000 MIP

In Transit per Carrying Limit from Insured's premise(s) to bank and vice versa. * 5,000 MIT

Public Holiday Increase * Not Required

Deductible * Nil

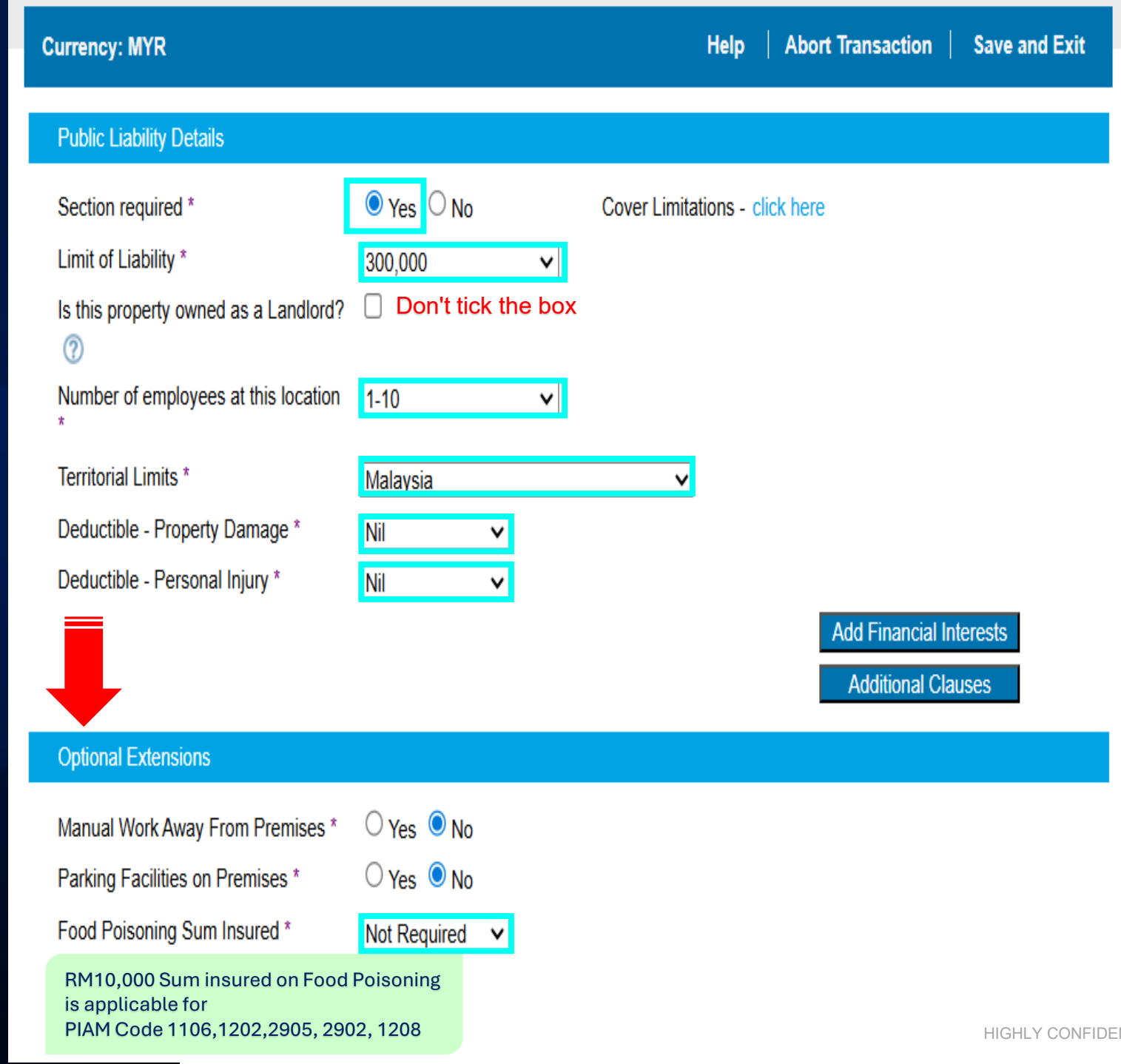
Additional Clauses

- Policy Details
- Location Sections
  - 1 +
    - Location Details
    - Property
    - Property Subsections
    - Liability
- Policy Wide Sections
- Loss History
- Financial Interest
- Premium Details

HIGHLY CONFIDENTIAL – DO NOT COPY

Step5

5 Public Liability



HIGHLY CONFIDENTIAL – DO NOT COPY

Step6

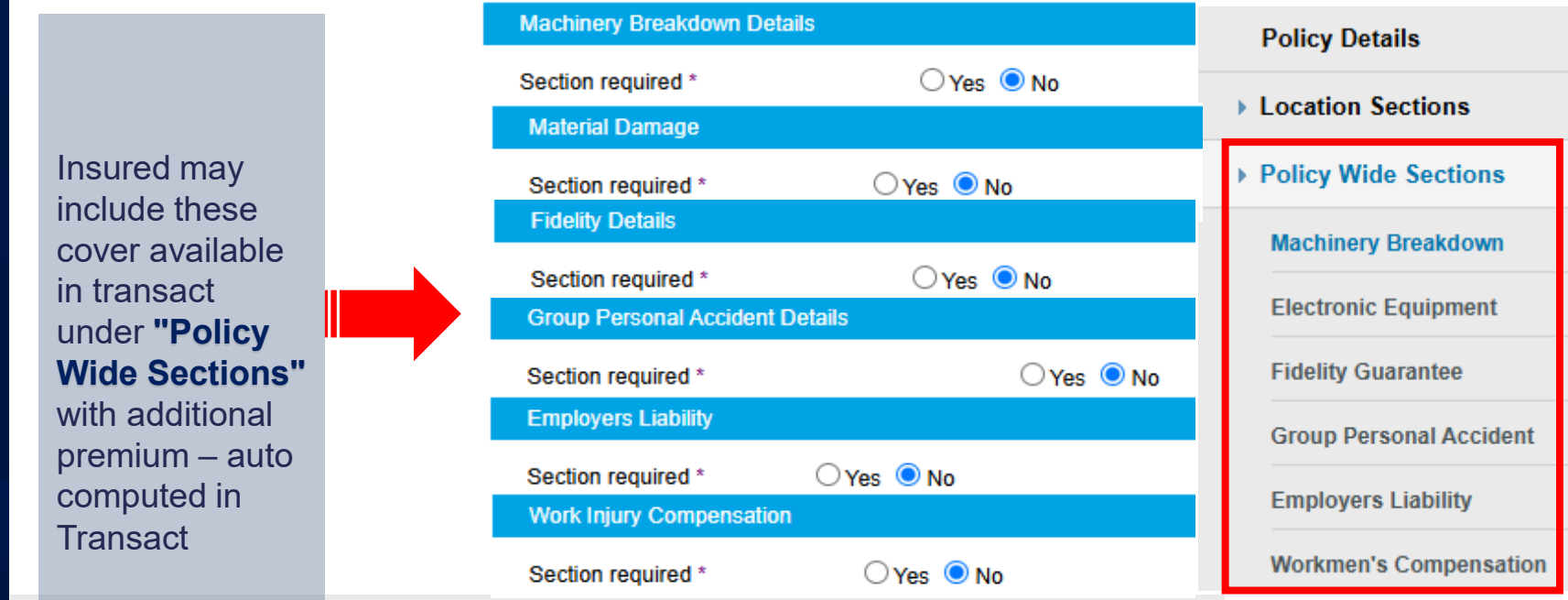
Policy Wide Sections

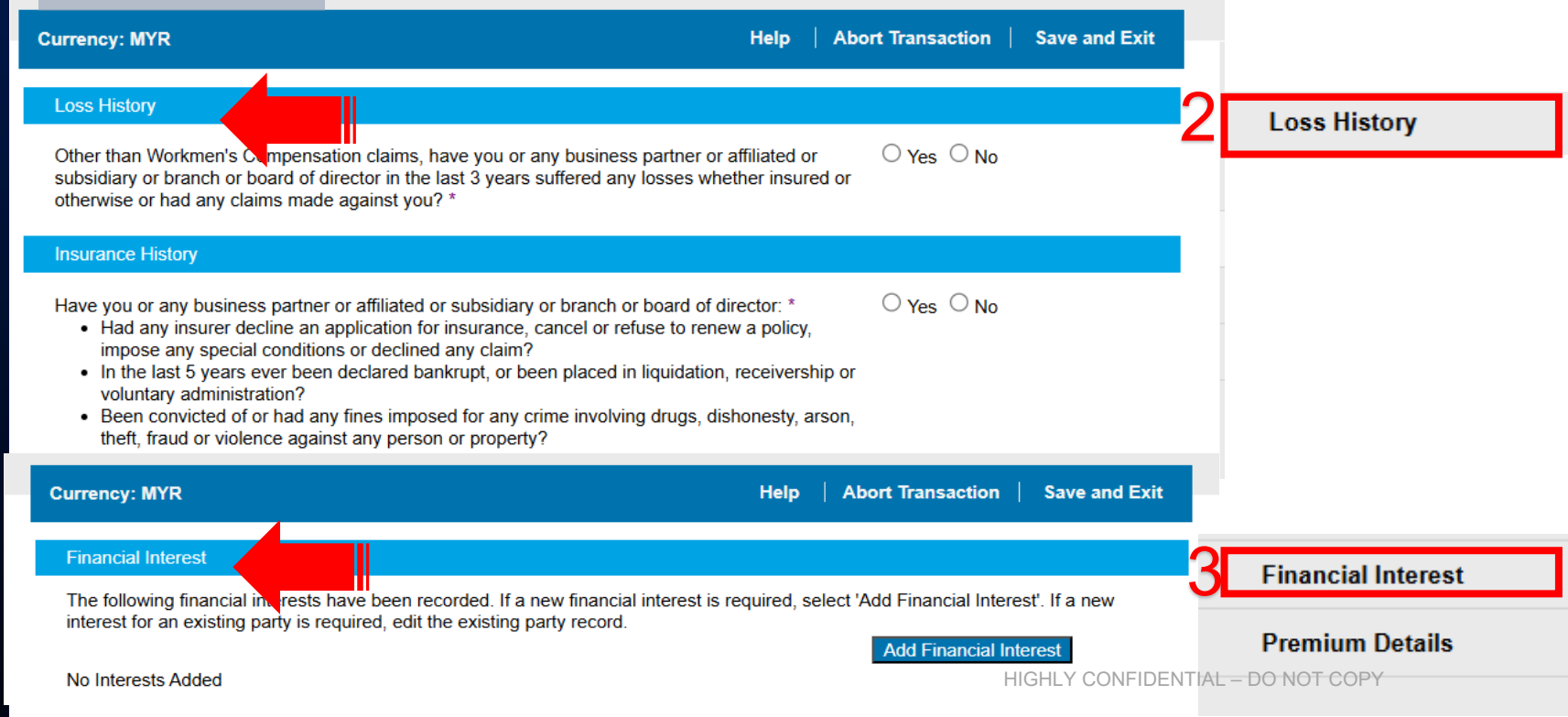
- optional coverage ; additional premium auto computed in Transact

Loss History

Financial Interest

Insured may include these cover available in transact under **"Policy Wide Sections"** with additional premium – auto computed in Transact





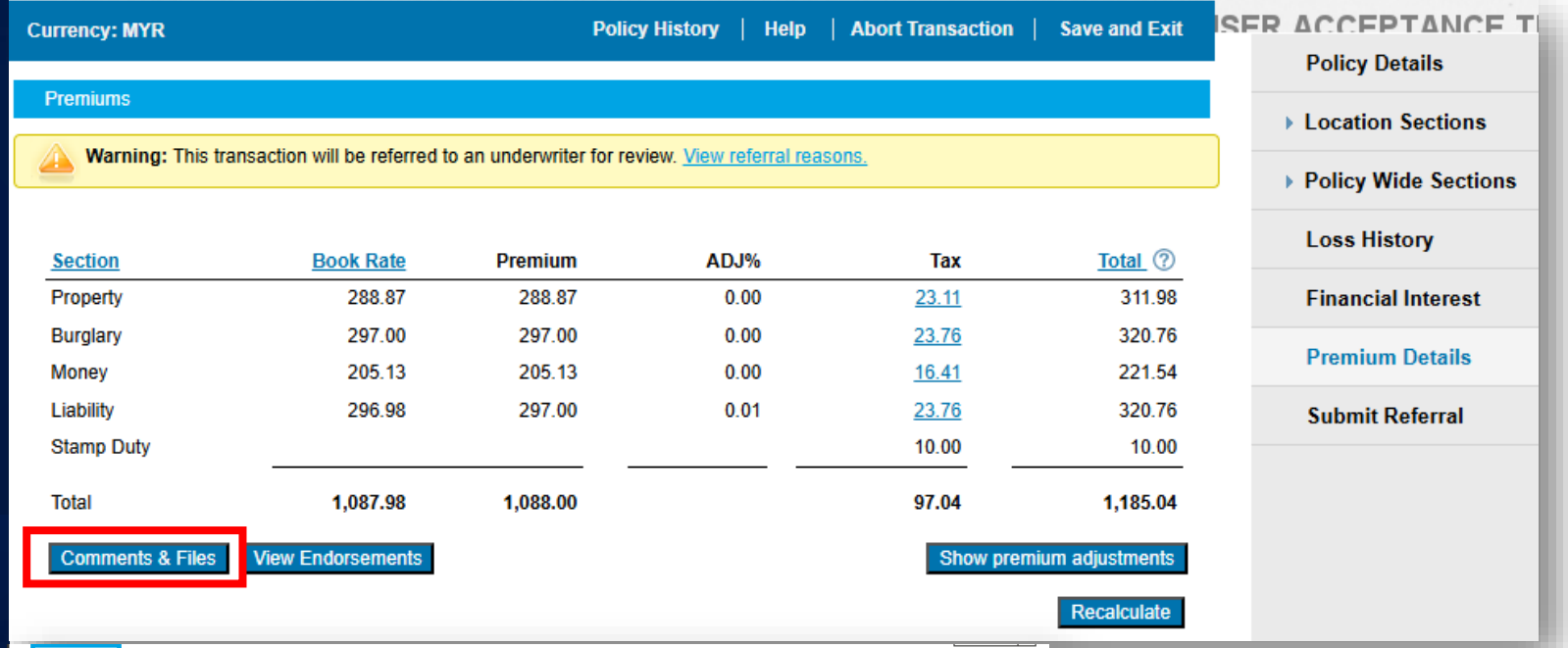
HIGHLY CONFIDENTIAL – DO NOT COPY

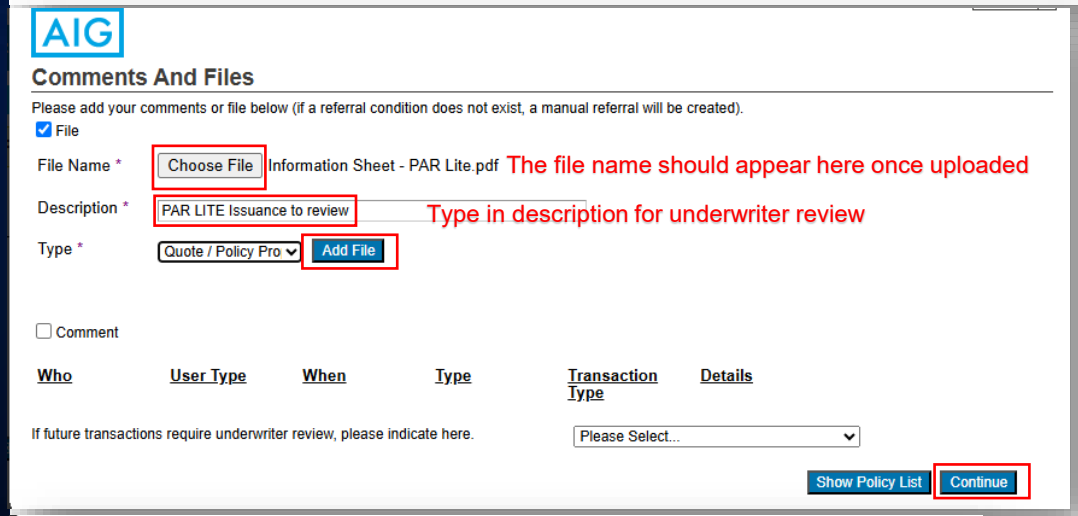
Step7

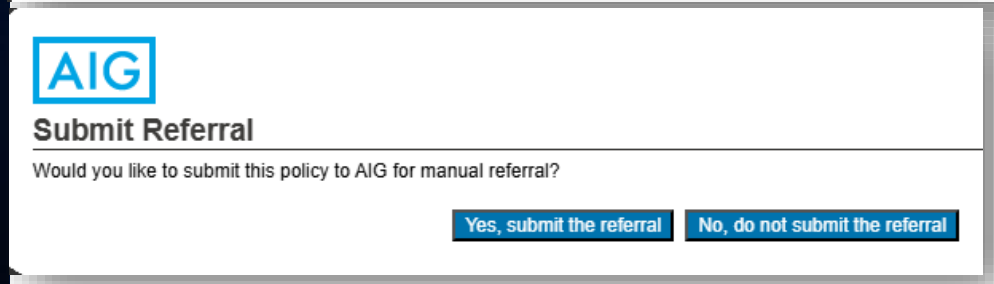
- Click comments & file
- Choose File : Attach file
- Description : PAR LITE
- Type : Quote

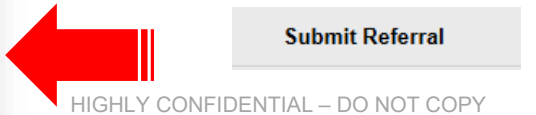
Add file > Continue >

SUBMIT REFERRAL









HIGHLY CONFIDENTIAL – DO NOT COPY

FAQ

No.	Frequently Asked Questions	Answer
1.	**Can we insure building for this package?**	No for PAR Lite, Building can be insured separately under Fire & Perils, Commercial Guard or Property All Risks (PAR)
2.	**What if my client would like to change the sum insured other than the 3 options provided?**	It is not available in PAR lite, agent may propose to issue the desired sum insured under Fire & Perils, Commercial Guard or Property All Risks (PAR)
3.	**Can insured choose only Section 1 (e.g.Property) without other coverages?**	Compulsory sections for PAR Lite are Property, Daily Cash, Money (MIP & MIT), Burglary and Public Liability **(refer slide 19)**
4.	**Can insured purchase this package if building is not insured with us?**	Yes
5.	**Public Liability can include to cover extensions?**	Yes, additional premium applies to the extension
6.	**Is the option to increase limit during public holidays available under Burglary and Money section?**	Please choose the option closest to the desired limit
7.	**Can insured extend the policy to cover Flood?**	Yes, additional premium applies
8.	**What if insured would like to cancel the policy mid-term?**	Yes, you may proceed to submit cancellation in Transact

HIGHLY CONFIDENTIAL – DO NOT COPY

Thank You

AIG

HIGHLY CONFIDENTIAL – DO NOT COPY